

PART I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2013

(Rupees Million)

|  | Quarter ended             |                             |                           | Half Year ended           |                           | Year ended                 |
|--|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
|  | Sept 30 2013<br>(Audited) | June 30 2013<br>(Unaudited) | Sept 30 2012<br>(Audited) | Sept 30 2013<br>(Audited) | Sept 30 2012<br>(Audited) | March 31 2013<br>(Audited) |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3,144.53                  | 2,933.37                    | 3,020.20                  | 6,077.90                  | 5,923.40                  | 11,960.35                  |
| b) Other operating income  | 25.45                     | 22.27                       | 24.70                     | 47.72                     | 46.40                     | 92.89                      |
| Total income from operations (net) (a+b)   | 3,169.98                  | 2,955.64                    | 3,044.90                  | 6,125.62                  | 5,969.80                  | 12,053.24                  |
| 2 Expenses   |                           |                             |                           |                           |                           |                            |
| a) Cost of materials consumed  | 2,348.25                  | 2,109.45                    | 2,280.88                  | 4,457.70                  | 4,473.67                  | 8,800.31                   |
| b) Purchase of stock in trade  | 11.21                     | 10.45                       | 1.50                      | 21.66                     | 14.90                     | 40.86                      |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (29.38)                   | 10.30                       | (50.78)                   | (19.08)                   | (126.87)                  | (86.54)                    |
| d) Employee benefits expense   | 249.84                    | 248.33                      | 232.30                    | 498.17                    | 446.60                    | 907.15                     |
| e) Depreciation and amortisation expense   | 66.21                     | 66.57                       | 70.10                     | 132.78                    | 140.00                    | 272.78                     |
| f) Other expenses  | 389.66                    | 381.03                      | 339.66                    | 770.69                    | 713.76                    | 1,567.77                   |
| Total expenses   | 3,035.79                  | 2,826.13                    | 2,873.66                  | 5,861.92                  | 5,662.06                  | 11,502.33                  |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 134.19                    | 129.51                      | 171.24                    | 263.70                    | 307.74                    | 550.91                     |
| 4 Other income   | 29.92                     | 5.53                        | 14.36                     | 35.45                     | 21.76                     | 42.25                      |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 164.11                    | 135.04                      | 185.60                    | 299.15                    | 329.50                    | 593.16                     |
| 6 Finance costs  | 25.78                     | 25.38                       | 28.60                     | 51.16                     | 65.40                     | 121.87                     |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 138.33                    | 109.66                      | 157.00                    | 247.99                    | 264.10                    | 471.29                     |
| 8 Exceptional items (income) / expenses (refer note 4)                                     | -                         | -                           | -                         | -                         | 38.40                     | 59.38                      |
| 9 Profit from ordinary activities before tax (7-8)   | 138.33                    | 109.66                      | 157.00                    | 247.99                    | 227.70                    | 411.91                     |
| 10 a) Tax expense for current year   | 23.21                     | 18.99                       | 30.20                     | 42.20                     | 42.80                     | 50.61                      |
| b) Tax (income) / expense for previous years   | -                         | 3.88                        | -                         | 3.88                      | -                         | (20.15)                    |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 115.12                    | 86.79                       | 126.80                    | 201.91                    | 184.90                    | 381.45                     |
| 12 Extraordinary items (net of tax expense)  | -                         | -                           | -                         | -                         | -                         | -                          |
| 13 Net Profit for the period (11-12)   | 115.12                    | 86.79                       | 126.80                    | 201.91                    | 184.90                    | 381.45                     |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.64                    | 143.64                      | 143.64                    | 143.64                    | 143.64                    | 143.64                     |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                           |                             |                           |                           |                           | 2,424.91                   |
| 16 Earning per share (in Rs.)(of Rs. 1/- each) (not annualised) (refer note 5)             |                           |                             |                           |                           |                           |                            |
| a) Basic   | 0.80                      | 0.60                        | 0.88                      | 1.40                      | 1.29                      | 2.66                       |
| b) Diluted   | 0.80                      | 0.60                        | 0.88                      | 1.40                      | 1.29                      | 2.66                       |

PART II

A PARTICULARS OF SHAREHOLDING

|   | 2013     | 2012     | 2011     | 2010     | 2009     | 2008     |
|---|----------|----------|----------|----------|----------|----------|
| 1 Public shareholding   |          |          |          |          |          |          |
| - Number of shares  | 65168472 | 65168472 | 65168472 | 65168472 | 65168472 | 65168472 |
| - Percentage of shareholding  | 45.4     | 45.4     | 45.4     | 45.4     | 45.4     | 45.4     |
| 2 Promoters and promoter group shareholdings  |          |          |          |          |          |          |
| a) Pledged / Encumbered   | -        | -        | -        | -        | -        | -        |
| b) Non - encumbered   |          |          |          |          |          |          |
| - Number of Shares  | 78475468 | 78475468 | 78475468 | 78475468 | 78475468 | 78475468 |
| - Percentage of shares ( as a % of total shareholding of Promoter and promoter group) | 100      | 100      | 100      | 100      | 100      | 100      |
| - Percentage of shares ( as a % of total share capital of the Company)                | 54.6     | 54.6     | 54.6     | 54.6     | 54.6     | 54.6     |

Particulars

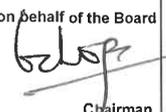
3 month ended September 2013

| B | INVESTORS COMPLAINTS                           |
|---|--|
|   | Pending at the beginning of the quarter        |
|   | Received during the quarter                    |
|   | Disposed of during the quarter                 |
|   | Remaining unresolved at the end of the quarter |

Notes :

- The above financial results for the quarter and half year ended 30th September,2013 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13th November,2013.These results have been audited by the Statutory Auditors of the Company.
- The Board of Directors in their meeting held on 13th November 2013, has declared an interim dividend of 35 % amounting to Rs.0.35 per share. The record date for the same is November 22, 2013.
- The Company is engaged primarily in the business of Auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items include(a) Provision of Rs.23.0 million made on account of re-assessment of disputed liabilities towards rates & taxes for the year ended 31st March 2013 (b) Rs. 36.4 million towards payment made on account of voluntary retirement scheme for the period ended 30th September 2012 and for the year ended 31st March 2013.
- The EPS has been calculated after considering the bonus issue (1:1) as approved by Extra Ordinary General meeting held on 2nd July 2012.
- The figures for the previous periods have been regrouped, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

  
Chairman

Place: New Delhi  
Date: November 13, 2013



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rupees Million)

| Particulars  | Quarter ended |            |             | Year to date |             | Year ended |
|--|---------------|------------|-------------|--------------|-------------|------------|
|  | 31.12.2015    | 30.09.2015 | 31.12.2014  | 31.12.2015   | 31.12.2014  | 31.03.2015 |
|  | (Unaudited)   | (Audited)  | (Unaudited) | (Unaudited)  | (Unaudited) | (Audited)  |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3522.15       | 3715.10    | 3564.41     | 10633.71     | 10849.20    | 14298.40   |
| b) Other operating income  | 25.77         | 36.69      | 30.45       | 84.86        | 108.15      | 142.58     |
| Total income from operations (net) (a+b)   | 3547.92       | 3751.79    | 3594.86     | 10718.57     | 10957.35    | 14440.98   |
| 2 Expenses   |               |            |             |              |             |            |
| a) Cost of materials consumed  | 2484.16       | 2664.98    | 2593.80     | 7582.33      | 7835.61     | 10322.44   |
| b) Purchase of stock-in-trade  | 26.03         | 28.68      | 21.16       | 84.77        | 64.75       | 100.65     |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (13.76)       | (0.56)     | (4.71)      | (14.50)      | 39.47       | 10.94      |
| d) Employee benefits expense ( refer note no. 4)   | 319.89        | 284.95     | 266.10      | 870.18       | 798.92      | 1075.86    |
| e) Depreciation and amortisation expense   | 86.33         | 82.65      | 77.57       | 251.08       | 235.19      | 311.32     |
| f) Other expenses (any item exceeding 10% of total expenses to be shown separately)        | 418.34        | 444.55     | 430.62      | 1249.62      | 1338.12     | 1766.61    |
| Total expenses   | 3320.99       | 3505.25    | 3384.54     | 10023.48     | 10312.06    | 13587.82   |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 226.93        | 246.54     | 210.32      | 695.09       | 645.29      | 853.16     |
| 4 Other income   | 4.98          | 11.63      | 10.63       | 29.96        | 34.91       | 43.12      |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 231.91        | 258.17     | 220.95      | 725.05       | 680.20      | 896.28     |
| 6 Finance costs  | 6.07          | 5.82       | 13.87       | 19.10        | 40.68       | 54.80      |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 225.84        | 252.35     | 207.08      | 705.95       | 639.52      | 841.48     |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 1.50          | 1.50       | 1.50        | 4.50         | 4.50        | 6.00       |
| 9 Profit from ordinary activities before tax (7-8)   | 224.34        | 250.85     | 205.58      | 701.45       | 635.02      | 835.48     |
| 10 a) Tax expense for current year   | 50.20         | 57.93      | 39.29       | 159.97       | 131.56      | 193.43     |
| b) Tax (income) / expense for previous years   | (1.42)        | -          | 6.93        | (1.60)       | 32.80       | 41.81      |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 175.56        | 192.92     | 159.36      | 543.08       | 470.66      | 600.24     |
| 12 Extraordinary items (net of tax expense)  | -             | -          | -           | -            | -           | -          |
| 13 Net Profit for the period (11-12)   | 175.56        | 192.92     | 159.36      | 543.08       | 470.66      | 600.24     |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.64        | 143.64     | 143.64      | 143.64       | 143.64      | 143.64     |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |               |            |             |              |             | 3110.67    |
| 16 Earning per share (in Rs.)(of Re. 1/- each) (not annualised)                            |               |            |             |              |             |            |
| a) Basic   | 1.22          | 1.34       | 1.11        | 3.78         | 3.28        | 4.18       |
| b) Diluted   | 1.22          | 1.34       | 1.11        | 3.78         | 3.28        | 4.18       |

## Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th January, 2016.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items represent provisions made on account of re-assessment of disputed liabilities towards rates and taxes of Rs. 1.5 million each for the quarters ended 31st December 2015, 30th September 2015 and 31st December 2014, Rs. 4.5 million each for the nine months ended 31st December 2015 and 31st December 2014 and Rs. 6 million for the year ended 31st March 2015.
- Employee benefits expense for the quarter and nine months ended 31st December 2015 includes provision towards bonus of Rs. 36.26 million ( including Rs. 21.71 million for the period 1st April 2014 to 31st March 2015) arising due to retrospective amendment of Payment of Bonus Act,1965.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.



For and on behalf of the Board

  
Chairperson

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rupees Million)

|  | Quarter ended            |                           |                          | Year to date            |                         |
|--|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
|  | 31.03.2013<br>(Audited)* | 31.12.2012<br>(Unaudited) | 31.03.2012<br>(Audited)* | 31.03.2013<br>(Audited) | 31.03.2012<br>(Audited) |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3,086.44                 | 2,950.50                  | 2,942.25                 | 11,960.34               | 11,152.85               |
| b) Other operating income  | 23.79                    | 22.70                     | 50.74                    | 92.89                   | 129.44                  |
| Total income from operations (net) (a+b)   | 3,110.23                 | 2,973.20                  | 2,992.99                 | 12,053.23               | 11,282.29               |
| 2 Expenses   |                          |                           |                          |                         |                         |
| a) Cost of materials consumed  | 2,226.52                 | 2,116.60                  | 1,989.39                 | 8,800.32                | 8,031.99                |
| b) Purchase of stock in trade  | 11.56                    | 14.40                     | 7.09                     | 40.86                   | 28.29                   |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in-trade            | 31.14                    | (7.30)                    | 87.98                    | (86.56)                 | (24.02)                 |
| d) Employee benefits expense   | 222.25                   | 238.30                    | 198.30                   | 907.15                  | 794.30                  |
| e) Depreciation and amortisation expense   | 71.28                    | 61.50                     | 79.40                    | 272.78                  | 276.40                  |
| f) Other expenses  | 420.97                   | 428.90                    | 431.60                   | 1,567.77                | 1,511.10                |
| Total expenses   | 2,983.72                 | 2,852.40                  | 2,793.76                 | 11,502.32               | 10,618.06               |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 126.51                   | 120.80                    | 199.23                   | 550.91                  | 664.23                  |
| 4 Other income   | 12.25                    | 4.10                      | 19.30                    | 42.25                   | 73.10                   |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 138.76                   | 124.90                    | 218.53                   | 593.16                  | 737.33                  |
| 6 Finance costs  | 29.57                    | 26.90                     | 54.40                    | 121.87                  | 170.10                  |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 109.19                   | 98.00                     | 164.13                   | 471.29                  | 567.23                  |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 11.48                    | 11.50                     | (4.96)                   | 59.38                   | (57.16)                 |
| 9 Profit from ordinary activities before tax (7-8)   | 97.71                    | 86.50                     | 169.09                   | 411.91                  | 624.39                  |
| 10 a) Tax expense for current year   | 1.11                     | 6.70                      | 22.80                    | 50.61                   | 117.60                  |
| b) Tax (income) / expense for previous years   | (20.15)                  | -                         | (24.96)                  | (20.15)                 | (23.78)                 |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 116.75                   | 79.80                     | 171.25                   | 381.45                  | 530.55                  |
| 12 Extraordinary items (net of tax expense)  | -                        | -                         | -                        | -                       | -                       |
| 13 Net Profit for the period (11-12)   | 116.75                   | 79.80                     | 171.25                   | 381.45                  | 530.55                  |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.70                   | 143.70                    | 71.80                    | 143.70                  | 71.80                   |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                          |                           |                          |                         | 2,240.58                |
| 16 Earning per share (in Rs.)(of Rs. 1/- each) (not annualised) (refer note 4)             |                          |                           |                          |                         |                         |
| a) Basic   | 0.8                      | 0.6                       | 1.2                      | 2.7                     | 3.7                     |
| b) Diluted   | 0.8                      | 0.6                       | 1.2                      | 2.7                     | 3.7                     |

PART II

A PARTICULARS OF SHAREHOLDING

|   | 31.03.2013<br>(Audited)* | 31.12.2012<br>(Unaudited) | 31.03.2012<br>(Audited)* | 31.03.2013<br>(Audited) | 31.03.2012<br>(Audited) |
|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
| 1 Public shareholding   |                          |                           |                          |                         |                         |
| - Number of shares  | 65168472                 | 65168472                  | 32584236                 | 65168472                | 32584236                |
| - Percentage of shareholding  | 45.4                     | 45.4                      | 45.4                     | 45.4                    | 45.4                    |
| 2 Promoters and promoter group shareholdings  |                          |                           |                          |                         |                         |
| a) Pledged / Encumbered   | -                        | -                         | -                        | -                       | -                       |
| b) Non - encumbered   |                          |                           |                          |                         |                         |
| - Number of Shares  | 78475468                 | 78475468                  | 39237734                 | 78475468                | 39237734                |
| - Percentage of shares ( as a % of total shareholding of Promoter and promoter group) | 100                      | 100                       | 100                      | 100                     | 100                     |
| - Percentage of shares ( as a % of total share capital of the Company)                | 54.6                     | 54.6                      | 54.6                     | 54.6                    | 54.6                    |

| Particulars                                    | 3 month ended 31st March 2013 |
|--|-------------------------------|
| B INVESTORS COMPLAINTS                         |                               |
| Pending at the beginning of the quarter        | -                             |
| Received during the quarter                    | 55                            |
| Disposed of during the quarter                 | 55                            |
| Remaining unresolved at the end of the quarter | -                             |

Notes :

- The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2013.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there is no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items includes (a) provisions made on account of re-assessment of disputed liabilities towards rates & taxes of Rs. 11.5 million each for the quarters ending March 31, 2013 and December 31, 2012 and Rs. 23 million for the year ended March 31, 2013 (previous year Rs. 20 million), (b) Voluntary retirement scheme of Rs. 36.4 million for the year ended March 31, 2013 and (c) profit on sale of assets & long term investment of Rs. 72.2 million & Rs. 5 million respectively for the year ended March 31, 2012.
- The EPS has been calculated after considering the bonus issue (1:1) as approved by Extra Ordinary General meeting held on July 2, 2012.
- \* The figures for the previous quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The Board of Directors at the meeting held on May 27, 2013, recommended a final dividend of Rs. 0.45 per share of Re.1 each, for the financial year ended March 31, 2013. Together with the Interim dividend of Rs0.30 per share, total dividend for the financial year ended March 31, 2013 works out to be Rs.0.75 per share of Re. 1 each.
- The figures for the previous periods have been regrouped, wherever necessary to conform to the current periods presentation.

For and on behalf of Board

Deepak Chandra  
Chairman

Place: Pune  
Date: May 27, 2013

## PART I

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2014

(Rupees Million)

| Particulars  | Quarter ended             |                            |                           | Year to date             |                          |
|--|---------------------------|----------------------------|---------------------------|--------------------------|--------------------------|
|  | Mar 31 2014<br>(Audited)* | Dec 31 2013<br>(Unaudited) | Mar 31 2013<br>(Audited)* | Mar 31 2014<br>(Audited) | Mar 31 2013<br>(Audited) |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3306.20                   | 3366.16                    | 3086.44                   | 12745.21                 | 11960.34                 |
| b) Other operating income  | 45.60                     | 28.37                      | 23.81                     | 120.87                   | 92.89                    |
| Total income from operations (net) (a+b)   | 3351.80                   | 3394.53                    | 3110.25                   | 12866.08                 | 12053.23                 |
| 2 Expenses   |                           |                            |                           |                          |                          |
| a) Cost of materials consumed  | 2444.53                   | 2491.77                    | 2207.99                   | 9321.72                  | 8704.49                  |
| b) Purchase of stock in trade  | 12.29                     | 10.35                      | 11.56                     | 44.30                    | 40.86                    |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (62.04)                   | (18.87)                    | 32.27                     | (99.99)                  | (101.27)                 |
| d) Employee benefits expense   | 238.09                    | 243.73                     | 223.39                    | 982.43                   | 910.75                   |
| e) Depreciation and amortisation expense   | 70.47                     | 64.99                      | 69.81                     | 270.73                   | 272.78                   |
| f) Other expenses  | 442.09                    | 441.16                     | 435.06                    | 1713.68                  | 1672.02                  |
| Total expenses   | 3145.43                   | 3233.13                    | 2980.08                   | 12232.87                 | 11499.63                 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 206.37                    | 161.40                     | 130.17                    | 633.21                   | 553.60                   |
| 4 Other income   | -                         | 22.08                      | 8.79                      | 56.33                    | 40.47                    |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 206.37                    | 183.48                     | 138.96                    | 689.54                   | 594.07                   |
| 6 Finance costs  | 19.54                     | 18.71                      | 29.74                     | 89.96                    | 122.88                   |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 186.83                    | 164.77                     | 109.22                    | 599.58                   | 471.19                   |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 42.00                     | -                          | 11.50                     | 42.00                    | 59.38                    |
| 9 Profit from ordinary activities before tax (7-8)   | 144.83                    | 164.77                     | 97.72                     | 557.58                   | 411.81                   |
| 10 a) Tax expense for current year   | 39.61                     | 26.29                      | 1.11                      | 108.10                   | 50.61                    |
| b) Tax (income) / expense for previous years   | 21.92                     | (2.32)                     | (20.15)                   | 23.49                    | (20.15)                  |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 83.30                     | 140.80                     | 116.76                    | 425.99                   | 381.35                   |
| 12 Extraordinary items (net of tax expense)  | -                         | -                          | -                         | -                        | -                        |
| 13 Net Profit for the period (11-12)   | 83.30                     | 140.80                     | 116.76                    | 425.99                   | 381.35                   |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.64                    | 143.64                     | 143.64                    | 143.64                   | 143.64                   |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                           |                            |                           |                          | 2,424.91                 |
| 16 Earning per share (in Rs.)(of Re. 1/- each) (not annualised)                            |                           |                            |                           |                          |                          |
| a) Basic   | 0.58                      | 0.98                       | 0.81                      | 2.97                     | 2.65                     |
| b) Diluted   | 0.58                      | 0.98                       | 0.81                      | 2.97                     | 2.65                     |

## PART II

## A PARTICULARS OF SHAREHOLDING

|   |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|
| 1 Public shareholding   |          |          |          |          |          |
| - Number of shares  | 65168472 | 65168472 | 65168472 | 65168472 | 65168472 |
| - Percentage of shareholding  | 45.4     | 45.4     | 45.4     | 45.4     | 45.4     |
| 2 Promoters and promoter group shareholdings  |          |          |          |          |          |
| a) Pledged / Encumbered   | -        | -        | -        | -        | -        |
| b) Non - encumbered   |          |          |          |          |          |
| - Number of Shares  | 78475468 | 78475468 | 78475468 | 78475468 | 78475468 |
| - Percentage of shares ( as a % of total shareholding of Promoter and promoter group) | 100      | 100      | 100      | 100      | 100      |
| - Percentage of shares ( as a % of total share capital of the Company)                | 54.6     | 54.6     | 54.6     | 54.6     | 54.6     |

## Particulars

## 3 months ended March 2014

|  |     |
|--|-----|
| B INVESTORS COMPLAINTS                         |     |
| Pending at the beginning of the quarter        | Nil |
| Received during the quarter                    | 45  |
| Disposed of during the quarter                 | 45  |
| Remaining unresolved at the end of the quarter | Nil |

## Notes :

- The above results have been audited by Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th, May 2014.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items includes - a) Provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs. Rs.42.0 million for the quarter and the year ended March 31, 2014 (Rs. 11.50 million and Rs. 23 million for the quarter and year ended March 31, 2013.), (b) cost of voluntary retirement scheme of Rs. 36.4 million for the year ended March 31, 2013.
- \*The figures for the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter.
- The Board of Directors at the meeting held on May 14, 2014, recommended a final dividend of Rs.0.50 per share of Re. 1 each, for the financial year ended March 31, 2014. Together with the Interim dividend of Rs 0.35 per share, total dividend for the financial year ended March 31, 2014 works out to be Rs.0.85 per share of Re.1 each.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current period's presentation.

For and on behalf of the Board

Place: Pune  
Date: May 14, 2014Deepak Chopra  
Chairman

## PART I

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

| Particulars  | (Rupees Million)         |                           |                          |                         |                         |
|--|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
|  | Quarter ended            |                           |                          | Year to date            |                         |
|  | 31.03.2015<br>(Audited)* | 31.12.2014<br>(Unaudited) | 31.03.2014<br>(Audited)* | 31.03.2015<br>(Audited) | 31.03.2014<br>(Audited) |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3449.20                  | 3564.41                   | 3306.20                  | 14298.40                | 12745.21                |
| b) Other operating income  | 34.42                    | 30.45                     | 45.60                    | 142.58                  | 120.87                  |
| Total income from operations (net) (a+b)   | 3483.62                  | 3594.86                   | 3351.80                  | 14440.98                | 12866.08                |
| 2 Expenses   |                          |                           |                          |                         |                         |
| a) Cost of materials consumed  | 2484.59                  | 2596.13                   | 2447.86                  | 10319.20                | 9332.31                 |
| b) Purchase of stock-in-trade  | 35.91                    | 21.16                     | 12.29                    | 100.65                  | 44.30                   |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (27.47)                  | (7.52)                    | (62.04)                  | 12.00                   | (99.99)                 |
| d) Employee benefits expense   | 276.90                   | 266.10                    | 225.91                   | 1075.46                 | 937.03                  |
| e) Depreciation and amortisation expense   | 76.13                    | 77.57                     | 70.47                    | 311.32                  | 270.73                  |
| f) Other expenses  | 429.72                   | 431.10                    | 450.94                   | 1769.19                 | 1748.49                 |
| Total expenses   | 3275.78                  | 3384.54                   | 3145.43                  | 13587.82                | 12232.87                |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 207.84                   | 210.32                    | 206.37                   | 853.16                  | 633.21                  |
| 4 Other income   | 8.22                     | 10.63                     | -                        | 43.12                   | 56.33                   |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 216.06                   | 220.95                    | 206.37                   | 896.28                  | 689.54                  |
| 6 Finance costs  | 14.12                    | 13.87                     | 19.54                    | 54.80                   | 89.96                   |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 201.94                   | 207.08                    | 186.83                   | 841.48                  | 599.58                  |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 1.50                     | 1.50                      | 42.00                    | 6.00                    | 42.00                   |
| 9 Profit from ordinary activities before tax (7-8)   | 200.44                   | 205.58                    | 144.83                   | 835.48                  | 557.58                  |
| 10 a) Tax expense for current year   | 61.87                    | 39.29                     | 39.61                    | 193.43                  | 108.10                  |
| b) Tax (income) / expense for previous years   | 9.02                     | 6.93                      | 21.92                    | 41.81                   | 23.49                   |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 129.55                   | 159.36                    | 83.30                    | 600.24                  | 425.99                  |
| 12 Extraordinary items (net of tax expense)  | -                        | -                         | -                        | -                       | -                       |
| 13 Net Profit for the period (11-12)   | 129.55                   | 159.36                    | 83.30                    | 600.24                  | 425.99                  |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.64                   | 143.64                    | 143.64                   | 143.64                  | 143.64                  |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                          |                           |                          |                         | 2,708.05                |
| 16 Earning per share (in Rs.) (of Re. 1/- each) (not annualised)                           |                          |                           |                          |                         |                         |
| a) Basic   | 0.90                     | 1.11                      | 0.58                     | 4.18                    | 2.97                    |
| b) Diluted   | 0.90                     | 1.11                      | 0.58                     | 4.18                    | 2.97                    |

## PART II

## A PARTICULARS OF SHAREHOLDING

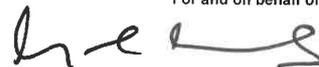
| Particulars   | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
|---|------------|------------|------------|------------|------------|
| 1 Public shareholding   |            |            |            |            |            |
| - Number of shares  | 65168472   | 65168472   | 65168472   | 65168472   | 65168472   |
| - Percentage of shareholding  | 45.4       | 45.4       | 45.4       | 45.4       | 45.4       |
| 2 Promoters and promoter group shareholdings  |            |            |            |            |            |
| a) Pledged / Encumbered   | -          | -          | -          | -          | -          |
| b) Non - encumbered   |            |            |            |            |            |
| - Number of Shares  | 78475468   | 78475468   | 78475468   | 78475468   | 78475468   |
| - Percentage of shares ( as a % of total shareholding of Promoter and promoter group) | 100        | 100        | 100        | 100        | 100        |
| - Percentage of shares ( as a % of total share capital of the Company)                | 54.6       | 54.6       | 54.6       | 54.6       | 54.6       |

| Particulars                                    | 3 months ended 31 March 2015 |
|--|------------------------------|
| B INVESTORS COMPLAINTS                         |                              |
| Pending at the beginning of the quarter        | Nil                          |
| Received during the quarter                    | 48                           |
| Disposed of during the quarter                 | 48                           |
| Remaining unresolved at the end of the quarter | Nil                          |

## Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th May, 2015.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs. 1.5 million each for the quarters ended 31st December, 2014 and 31st March, 2015, Rs.6 million for the year ended year 31 March, 2015 and Rs.42.0 million for the year and quarter ended 31st March, 2014.
- Pursuant to the Companies Act, 2013 (the "Act") becoming effective from 1st April, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act or as assessed by the Company. This has resulted in additional charge of depreciation 9.93 million for the quarter ended 31st March, 2015 and Rs. 52.45 million for the year ended 31st March, 2015. Further, as per transitional provision of the Act, the Company has adjusted the written down value of Rs. 16.31 million (net of Deferred tax of Rs. 8.49 million) in the opening balance of surplus in profit and loss in respect of assets whose residual useful life was NIL as of 1st April, 2014.
- The figures for quarters ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures of years ended 31st March, 2015 and 31st March, 2014 respectively and published financial results of nine months ended 31st December, 2014 and 31st December, 2013 respectively.
- The Board of Directors at the meeting held on May 20, 2015, recommended a final dividend of Re. 0.60 per share of Re. 1 each, for the financial year ended March 31, 2015. Together with the Interim dividend of Re. 0.45 per share, total dividend for the financial year ended March 31, 2015 works out to be Rs. 1.05 per share of Re.1 each.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current period's presentation.

For and on behalf of the Board



Chairperson

Place: Pune  
Date: 20th May 2015

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

(Rupees Million)

| Particulars  | Quarter ended |             |            | Year ended |            |
|--|---------------|-------------|------------|------------|------------|
|  | 31.03.2016    | 31.12.2015  | 31.03.2015 | 31.03.2016 | 31.03.2015 |
|  | (Audited)*    | (Unaudited) | (Audited)* | (Audited)  | (Audited)  |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3630.47       | 3522.15     | 3449.20    | 14264.18   | 14298.40   |
| b) Other operating income  | 31.49         | 27.30       | 34.42      | 118.13     | 142.58     |
| Total income from operations (net) (a+b)   | 3661.96       | 3549.45     | 3483.62    | 14382.31   | 14440.98   |
| 2 Expenses   |               |             |            |            |            |
| a) Cost of materials consumed  | 2577.44       | 2485.69     | 2485.77    | 10162.36   | 10321.39   |
| b) Purchase of stock-in-trade  | 48.25         | 26.03       | 35.91      | 133.02     | 100.65     |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | 2.66          | (13.76)     | (27.47)    | (12.89)    | 12.00      |
| d) Employee benefits expense ( refer note no. 4)   | 279.05        | 320.62      | 276.76     | 1150.35    | 1077.00    |
| e) Depreciation and amortisation expense   | 80.78         | 86.33       | 76.13      | 331.86     | 311.32     |
| f) Other expenses (any item exceeding 10% of total expenses to be shown separately)        | 428.46        | 416.55      | 427.90     | 1673.95    | 1762.22    |
| Total expenses   | 3416.64       | 3321.46     | 3275.00    | 13438.65   | 13584.58   |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 245.32        | 227.99      | 208.62     | 943.66     | 856.40     |
| 4 Other income   | 15.36         | 3.92        | 7.45       | 42.10      | 39.88      |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 260.68        | 231.91      | 216.07     | 985.76     | 896.28     |
| 6 Finance costs  | 5.73          | 6.07        | 14.12      | 24.83      | 54.80      |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 254.95        | 225.84      | 201.95     | 960.93     | 841.48     |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 1.50          | 1.50        | 1.50       | 6.00       | 6.00       |
| 9 Profit from ordinary activities before tax (7-8)   | 253.45        | 224.34      | 200.45     | 954.93     | 835.48     |
| 10 a) Tax expense for current year   | 44.16         | 50.20       | 61.87      | 204.13     | 193.43     |
| b) Tax (income) / expense for previous years   | 0.02          | (1.42)      | 9.02       | (1.58)     | 41.81      |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 209.27        | 175.56      | 129.56     | 752.38     | 600.24     |
| 12 Extraordinary items (net of tax expense)  | -             | -           | -          | -          | -          |
| 13 Net Profit for the period (11-12)   | 209.27        | 175.56      | 129.56     | 752.38     | 600.24     |
| 14 Paid up equity share capital (Face Value Re.1/- each)                                   | 143.64        | 143.64      | 143.64     | 143.64     | 143.64     |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |               |             |            | 3655.59    | 3110.67    |
| 16 Earning per share (in Rs.)(of Re. 1/- each) (not annualised)                            |               |             |            |            |            |
| a) Basic   | 1.46          | 1.22        | 0.90       | 5.24       | 4.18       |
| b) Diluted   | 1.46          | 1.22        | 0.90       | 5.24       | 4.18       |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th May, 2016.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs.1.5 million each for the quarters ended 31st March, 2015, 31st December, 2015 and 31st March, 2016, Rs.6 million each for the years ended 31st March, 2015 and 31st March, 2016.
- Employee benefits expense includes Rs 4.86 million for the quarter ended 31st March 2016 and Rs. 41.12 million ( including Rs. 21.71 million for the period 1st April 2014 to 31st March 2015) towards provision of bonus, arising due to retrospective amendment of Payment of Bonus Act,1965.
- \*5 The figures for quarters ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures of years ended 31st March, 2016 and 31st March,2015 respectively and published financial results of nine months ended 31st December, 2015 and 31st December, 2014 respectively.
- The Board of Directors at the meeting held on May 20th, 2016, recommended a final dividend of Re 0.75 per share of Re. 1 each, for the financial year ended March 31st, 2016. Together with the Interim dividend of Re. 0.45 per share, total dividend for the financial year ended March 31st, 2016 works out to Rs. 1.20 per share of Re.1 each ( previous year Rs. 1.05 per share of Re. 1 each).
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board



*fe*

*ANJALI SINGH*  
Chairperson

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

| Particulars  | (Rupees Million)          |                          |                           |                         |
|--|---------------------------|--------------------------|---------------------------|-------------------------|
|  | Quarter ended             |                          | Year ended                |                         |
|  | 30.06.2016<br>(Unaudited) | 31.03.2016<br>(Audited)* | 30.06.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3674.99                   | 3630.47                  | 3396.46                   | 14264.18                |
| b) Other operating income  | 29.21                     | 31.74                    | 22.39                     | 118.13                  |
| Total income from operations (net) (a+b)   | 3704.20                   | 3662.21                  | 3418.85                   | 14382.31                |
| 2 Expenses   |                           |                          |                           |                         |
| a) Cost of materials consumed  | 2594.56                   | 2572.26                  | 2431.36                   | 10146.82                |
| b) Purchase of stock-in-trade  | 66.33                     | 48.25                    | 30.06                     | 133.02                  |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (17.62)                   | 2.66                     | (1.24)                    | (12.89)                 |
| d) Employee benefits expense ( refer note no. 4)   | 324.31                    | 279.05                   | 265.52                    | 1150.35                 |
| e) Depreciation and amortisation expense   | 86.34                     | 80.78                    | 82.10                     | 331.86                  |
| f) Other expenses (any item exceeding 10% of total expenses to be shown separately)        | 394.30                    | 428.72                   | 385.43                    | 1673.95                 |
| Total expenses   | 3448.22                   | 3411.72                  | 3193.23                   | 13423.11                |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 255.98                    | 250.49                   | 225.62                    | 959.20                  |
| 4 Other income   | 11.58                     | 10.19                    | 9.36                      | 26.56                   |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 267.56                    | 260.68                   | 234.98                    | 985.76                  |
| 6 Finance costs  | 4.77                      | 5.73                     | 7.22                      | 24.83                   |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 262.79                    | 254.95                   | 227.76                    | 960.93                  |
| 8 Exceptional items (Income) / expenses (refer note no. 5)                                 | 1.50                      | 1.50                     | 1.50                      | 6.00                    |
| 9 Profit from ordinary activities before tax (7-8)   | 261.29                    | 253.45                   | 226.26                    | 954.93                  |
| 10 a) Tax expense for current year   | 67.00                     | 49.64                    | 51.84                     | 209.61                  |
| b) Tax (income) / expense for previous years   | -                         | (5.46)                   | (0.18)                    | (7.06)                  |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 194.29                    | 209.27                   | 174.60                    | 752.38                  |
| 12 Extraordinary items (net of tax expense)  | -                         | -                        | -                         | -                       |
| 13 Net Profit for the period (11-12)   | 194.29                    | 209.27                   | 174.60                    | 752.38                  |
| 14 Paid up equity share capital (Face Value Re.1/- each)                                   | 143.64                    | 143.64                   | 143.64                    | 143.64                  |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |                           |                          |                           | 3655.59                 |
| 16 Earning per share (in Rs.)(of Re. 1/- each) (not annualised)                            |                           |                          |                           |                         |
| a) Basic   | 1.35                      | 1.46                     | 1.22                      | 5.24                    |
| b) Diluted   | 1.35                      | 1.46                     | 1.22                      | 5.24                    |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th July, 2016.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- During the current quarter, the Company has changed its policy for accounting of derivative transactions to align with the Guidance Note for Derivative transactions issued by The Institute of Chartered Accountants of India, which is mandatory with effect from 1st April 2016. The Company has adopted hedge accounting in respect of derivative contracts entered on or after 01.04.2016. Consequently Mark to Market loss of Rs 8.38 million, in respect of such contracts outstanding as on 30 June 2016, is carried to Cash Flow Hedge Reserve. Mark to Market gain of Rs 0.02 mln (net of tax) for the contracts outstanding as on 1st April 2016 is taken to opening reserves and Mark to Market loss of Rs 4.9 mln for the quarter is charged to Statement of Profit and Loss.
- Employee benefits expense includes Rs 4.86 million for the quarter ended 31st March 2016 and Rs. 41.12 million for the year ended 31st March 2016 ( including Rs. 21.71 million for the period 1st April 2014 to 31st March 2015) towards provision of bonus, arising due to retrospective amendment of Payment of Bonus Act, 1965.
- Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs. 1.5 million each for the quarters ended 30th June 2016, 31st March 2016, 30th June 2015 and Rs.6 million for the year 31st March, 2016.
- The figures for quarter ended 31st March, 2016 are the balancing figures between the audited figures of year ended 31st March, 2016 and published financial results of nine months ended 31st December, 2015.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.



For and on behalf of the Board

*ANJALI SINGH*

ANJALI SINGH  
Chairperson

Place: Pune  
Date: 29th July 2016

## PART I

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rupees Million)

| Particulars  | Quarter ended |             |            | Year to date |            |            |
|--|---------------|-------------|------------|--------------|------------|------------|
|  | 30.09.2014    | 30.06.2014  | 30.09.2013 | 30.09.2014   | 30.09.2013 | 31.03.2014 |
|  | (Audited)*    | (Unaudited) | (Audited)* | (Audited)    | (Audited)  | (Audited)  |
| 1 a) Net Sales / Income from operations (Net of excise duty)                               | 3802.85       | 3481.94     | 3146.80    | 7284.79      | 6080.17    | 12745.21   |
| b) Other operating income  | 42.17         | 24.37       | 24.63      | 66.54        | 46.90      | 120.87     |
| Total income from operations (net) (a+b)   | 3845.02       | 3506.31     | 3171.43    | 7351.33      | 6127.07    | 12866.08   |
| 2 Expenses   |               |             |            |              |            |            |
| a) Cost of materials consumed  | 2793.15       | 2463.51     | 2289.77    | 5256.66      | 4385.39    | 9321.72    |
| b) Purchase of stock-in-trade  | 20.26         | 23.34       | 11.21      | 43.60        | 21.66      | 44.30      |
| c) (Increase) / Decrease in finished goods, work in progress and stock-in trade            | (19.61)       | 48.40       | (14.90)    | 28.79        | (19.07)    | (99.99)    |
| d) Employee benefits expense   | 284.26        | 274.92      | 251.04     | 559.18       | 500.62     | 982.43     |
| e) Depreciation and amortisation expense   | 78.74         | 78.88       | 67.20      | 157.62       | 135.28     | 270.73     |
| f) Other expenses  | 457.81        | 423.89      | 431.26     | 881.70       | 837.74     | 1713.68    |
| Total expenses   | 3614.61       | 3312.94     | 3035.58    | 6927.55      | 5861.62    | 12232.87   |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 230.41        | 193.37      | 135.85     | 423.78       | 265.45     | 633.21     |
| 4 Other income   | 21.31         | 14.12       | 28.65      | 35.43        | 34.25      | 56.33      |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4)         | 251.72        | 207.49      | 164.50     | 459.21       | 299.70     | 689.54     |
| 6 Finance costs  | 7.87          | 18.95       | 26.16      | 26.82        | 51.71      | 89.96      |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 243.85        | 188.54      | 138.34     | 432.39       | 247.99     | 599.58     |
| 8 Exceptional items (income) / expenses (refer note 3)                                     | 1.50          | 1.50        | -          | 3.00         | -          | 42.00      |
| 9 Profit from ordinary activities before tax (7-8)   | 242.35        | 187.04      | 138.34     | 429.39       | 247.99     | 557.58     |
| 10 a) Tax expense for current year   | 53.97         | 38.29       | 23.22      | 92.26        | 42.20      | 108.10     |
| b) Tax (Income) / expense for previous years   | 14.09         | 11.78       | -          | 25.87        | 3.88       | 23.49      |
| 11 Net Profit from ordinary activities after tax (9-10)                                    | 174.29        | 136.97      | 115.12     | 311.26       | 201.91     | 425.99     |
| 12 Extraordinary items (net of tax expense)  | -             | -           | -          | -            | -          | -          |
| 13 Net Profit for the period (11-12)   | 174.29        | 136.97      | 115.12     | 311.26       | 201.91     | 425.99     |
| 14 Paid up equity share capital (Face Value Rs.1/- each)                                   | 143.64        | 143.64      | 143.64     | 143.64       | 143.64     | 143.64     |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year |               |             |            |              |            | 2,708.05   |
| 16 Earning per share (in Rs.) (of Re. 1/- each) (not annualised)                           |               |             |            |              |            |            |
| a) Basic   | 1.21          | 0.95        | 0.80       | 2.17         | 1.41       | 2.97       |
| b) Diluted   | 1.21          | 0.95        | 0.80       | 2.17         | 1.41       | 2.97       |

## PART II

## A PARTICULARS OF SHAREHOLDING

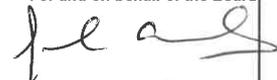
|   |          |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|----------|
| 1 Public shareholding   |          |          |          |          |          |          |
| - Number of shares  | 65168472 | 65168472 | 65168472 | 65168472 | 65168472 | 65168472 |
| - Percentage of shareholding  | 45.4     | 45.4     | 45.4     | 45.4     | 45.4     | 45.4     |
| 2 Promoters and promoter group shareholdings  |          |          |          |          |          |          |
| a) Pledged / Encumbered   | -        | -        | -        | -        | -        | -        |
| b) Non - encumbered   |          |          |          |          |          |          |
| - Number of Shares  | 78475468 | 78475468 | 78475468 | 78475468 | 78475468 | 78475468 |
| - Percentage of shares ( as a % of total shareholding of Promoter and promoter group) | 100      | 100      | 100      | 100      | 100      | 100      |
| - Percentage of shares ( as a % of total share capital of the Company)                | 54.6     | 54.6     | 54.6     | 54.6     | 54.6     | 54.6     |

| Particulars                                    | 3 months ended September 2014 |
|--|-------------------------------|
| B INVESTORS COMPLAINTS                         |                               |
| Pending at the beginning of the quarter        | Nil                           |
| Received during the quarter                    | 91                            |
| Disposed of during the quarter                 | 91                            |
| Remaining unresolved at the end of the quarter | Nil                           |

## Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November 2014.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes Rs.1.5 million for the quarter ended 30th September 2014, Rs. 3.0 million for the half year ended 30th September 2014 and Rs.42.0 million for the year ended 31st March 2014.
- Pursuant to the Companies Act, 2013 (the "Act") becoming effective from 1st April 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act or as assessed by the Company. This has resulted in additional charge of depreciation of Rs. 18.33 million for the quarter ended 30th September 2014 and Rs. 34.97 million for the half year ended 30th September 2014. Further, as per transitional provision of the Act, the Company has adjusted the written down value of Rs.16.31 million (net of Deferred tax of Rs. 8.49 million) in respect of assets whose residual useful life is NIL as of 1st April 2014, in the opening balance of retained earnings.
- \*The figures for quarters ended 30th September 2014 and 2013 are the balancing figures between the audited figures of half years ended 30th September 2014 and 2013 respectively and published financial results of quarters ended 30th June 2014 and 2013 respectively.
- The Board of Directors in their meeting held on 10th November 2014, have declared an interim dividend of 45% amounting to Rs. 0.45 per share. The record date for the same is 21st November 2014.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current period's presentation.

For and on behalf of the Board


Place: New Delhi  
Date: 10th November 2014

Chairperson