B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

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The Board of Directors Gabriel India Limited

- 1. We have audited the financial results of Gabriel India Limited for the quarter and half year ended 30 September 2015 (the 'statement'), attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant with Rule 7 of the Companies (Accounts) Rules, 2014(as amended), as per Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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Pune

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- 3. In our opinion and to the best of our information and according to the explanations given to us these year to date financial results:
- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in these regard; and,
- (ii) give a true and fair view of the net profit and other financial information of the Company for the quarter and half year ended September 30, 2015.

For and on behalf of **B. K. Khare & Co. Chartered Accountants** Firm Registration No: 105102W

Naresh Kotelig

Naresh Kumar Kataria Partner M. No. 037825

Pune: November 3, 2015

Gabriel India Limited

GABRIEL

Registered office : 29th Milestone Pune-Nashik Highway Vill Kuruli, Tal. Khed Pune-410501 CIN-L34101PN1961PLC015735

articular	rs	1	Quarter ended		Year to	date	Rupees Millio Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
-		(Audited)*	Unaudited	(Audited)*	(Audited)	(Audited)	(Audited)
1 a) N	Net Sales / Income from operations (Net of excise duty)	3715.10	3396,46	3795.01	7111.56	7284.79	14298.4
	Other operating income	36.69	22.39	53.32	59.08	77,69	142.5
	al income from operations (net) (a+b)	3751.79	3418.85	3848.33	7170.64	7362.48	14440.9
	penses						Labor
	Cost of materials consumed Purchase of stock-in-trade	2664.98 28.68	2433.20 30.06	2770.45 20.26	5098.18 58.74	5241.80 43.60	10322.4
	(Increase) / Decrease in finished goods, work in progress and	20,00	30.00	20.20	50.74	43.60	100.6
	ck-in trade	(0.56)	(0.18)	(4.22)	(0.74)	44.18	10.9
	Employee benefits expense	284.95	265.35	269.97	550.30	532.82	1075.8
	Depreciation and amortisation expense Other expenses	82.65 444.55	82.10 386.66	78.74 472.58	164.75 831.21	157.62 907.52	311.3
	al expenses	3505.25	3197.19	3607,78	6702.44	6927.54	1766.8
							1000110
	fit from operations before other income, finance costs and	246.54	221.66	240.55	468.20	434.94	853.1
	eptional Items (1-2) er income	11.63	13.32	11.17	24.95	24.27	43.1
	fit from ordinary activities before finance costs and exceptional	258.17	234.98	251.72	493.15	459.21	896.2
⁵ iten	ns (3+4)	A.0					000.2
	ance costs	5.82	7.22	7.87	13.04	26.82	54.8
	fit from ordinary activities after finance costs but before	252.35	227.76	243.85	480.11	432.39	841.4
	eptional items (5-6) eptional items (income) / expenses (refer note 3)	1.50	1.50	1.50	3.00	3.00	6.0
9 Pro	fit from ordinary activities before tax (7-8)	250.85	226.26	242.35	477.11	429.39	835.4
	ax expense for current year	57.93	51.84	53.97	109.77	92.26	193.4
	Fax (income) / expense for previous years		(0.18)	14.09	(0.18)	25.87	41.8
	Profit from ordinary activities after tax (9-10) raordinary items (net of tax expense)	192.92	174.60	174.29	367.52	311.26	600.2
13 Net	Profit for the period (11-12)	192.92	174.60	174.29	367.52	311.26	600.2
	d up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64	143.64	143.6
	serves excluding Revaluation Reserve as per balance sheet of		073555				3,110.6
	vious accounting year						0.051
16 Ear	ning per share (in Rs.)(of Re. 1/- each) (not annualised)						
	Basic	1.34	1.22	1.21	2.56	2.17	4.1
h) P	Diluted	1.34	1.22	1.21	2.56	2.17	4.18
016			1.4.4.				
ART II	14						
ART II	RTICULARS OF SHAREHOLDING						
ART II PAF 1 Pub	RTICULARS OF SHAREHOLDING						
ART II PAF 1 Pub - N	RTICULARS OF SHAREHOLDING Difc shareholding Number of shares	65168472	65168472	65168472	65168472	65168472	
ART II PAF 1 Pub - N	RTICULARS OF SHAREHOLDING			65168472 45.4	65168472 45.4	65168472 45.4	6516847
ART II PAF 1 Pub - N - F 2 Prot	RTICULARS OF SHAREHOLDING Dic shareholding Number of shares Percentage of shareholding moters and promoter group shareholdings	65168472 45.4	65168472 45.4	45.4	45.4		6516847
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ART II PAR PAR PAR PAR PAR PAR PAR PAR PAR PAR	ATICULARS OF SHAREHOLDING offic shareholding Number of shares Percentage of shareholding moters and promoter group shareholdings Vedged / Encumbered Jon - encumbered Number of Shares Percentage of shares (as a % of total shareholding of Promoter l promoter group) promoter group) Percentage of shares (as a % of total share capital of the mpany) Particulars ESTORS COMPLAINTS iding at the beginning of the quarter evived during the quarter boxed of during the quarter above results have been reviewed by the Audit Committee and appro Company is engaged primarily in the business of auto components ar ling with Segment Reporting. eptional items represent provisions made on account of re-assessmer 1 September 2015, 30th June 2015 and 30th September 2014, Rs, 3, 0 on for the year ended 31st March 2015. e figures for quarters ended 30th September 2015 and 2014 are the be bearbeitvely and published financial results of quarters ended 30th June 21	65168472 45.4 78475468 100 54.6 3 monti 3 monti ad parts. Accordi at of disputed liat million each for lancing figures to D15 and 2014 re declared an inter	65168472 45.4 - 78475468 100 54.6 Nil 95 95 Nil d of Directors in t ngly, there are no polities towards ra the half years en petween the audi spectively. rim dividend of 4	45.4 78475468 100 54.6 2015 heir meeting he p separate reportes and taxes of ded 30th Septe ted figures of he 5% amounting	45.4 78475468 100 54.6 eld on 3rd Novem rtable segments of Rs. 1,5 million of mber 2015 and 3 alf years ended 3 to Rs. 0,45 per s	45.4 78475468 100 54.6 ber, 2015. as per Accounti each for the qua 00th September	6516847 45 7847546 10 54 54 10 54 2014 and Rs. 2015 and 201

l l Chairperson

Place: New Delhi Date: 3rd November 2015

Gabriel India Limited

Registered office : 29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

AUDITED STATEMENT OF ASSETS AND LIABILITIES

As at 30.09.2015 (AUDITED) 143.67 3,400.32 3,543.99 81.65 97.50 - 99.67 278.82 - 1,845.02 394.16	As at 31.03.2015 (AUDITED) 143.6 3,110.6 3,254.3 61.4 104.9 93.1 259.5
143.67 3,400.32 3,543.99 81.65 97.50 - 99.67 278.82 - 1,845.02 394.16	143.6 3,110.6 3,254.3 61.4 104.9 93.1 259.5
3,400.32 3,543.99 81.65 97.50 - 99.67 278.82 - 1,845.02 394.16	3,110,6 3,254,3 61,4 104,9 93,1 259,5
3,543.99 81.65 97.50 - 99.67 278.82 - 1,845.02 394.16	3,254.3 61.4 104.9 93.1 259.5
97.50 - 99.67 278.82 - 1,845.02 394.16	104,9 93,1 259,5
97.50 - 99.67 278.82 - 1,845.02 394.16	104,9 93,1 259,5
97.50 - 99.67 278.82 - 1,845.02 394.16	104,9 93,1 259,5
99.67 278.82 1,845.02 394.16	93,1 259,5
278.82 - 1,845.02 394.16	259.5
278.82 - 1,845.02 394.16	259.5
- 1,845.02 394.16	-
394.16	1.907
394.16	1.907.2
394.16	1.907.2
394.16	
	407.5
312.63	335.1
2,551.81	2,649.9
6,374.62	6,163.8
2,675.59	2,707.6
0.23	0.2
232.94	226.3
64.00	24.0
2,972.76	2,958.2
1 143 94	1,121.4
	1,723.3
	38.8
	320.9
	320.8
3,401.86	3,205.6
6,374.62	6,163.8
	2,675.59 0.23 232.94 64.00 2,972.76 1,143.94 1,807.34 149.99 299.29 1.30