



SNS Foundation

# SNS FOUNDATION



**ANNUAL REPORT**

**2016-17**



# **S N S FOUNDATION**

**CHAIRMAN**

**DEEP C ANAND**

**BOARD OF TRUSTEES**

**DEEP C ANAND  
KIRAN D ANAND  
CHANDRAKANT PATEL  
CHARANJIT SINGH  
ARUL KUMAR**

**BANKERS**

**ICICI BANK LIMITED  
CORPORATION BANK  
STATE BANK OF INDIA  
PUNJAB NATIONAL BANK  
BANK OF INDIA  
INDIAN BANK**

**AUDITORS**

**S.P.PURI & CO.  
CHARTERED ACCOUNTANT  
4/18 ASAF ALI ROAD  
NEW DELHI-110002**

**REGISTERED OFFICE**

**1, SRI AUROBINDO MARG  
NEW DELHI-110 016**

**CORPORATE & HEAD OFFICE**

**88-89, INDUSTRIAL DEVELOPMENT COLONY  
MEHRAULI ROAD,  
GURGAON-122 001 (HARYANA)**

**FORM NO:10 B  
(SEE RULE 17B)**

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961,  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of **S N S FOUNDATION** as at 31<sup>st</sup> March, 2017 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-mentioned trust visited by us so far as appears from our examinations of the books, and proper returns adequate for the purpose of audit have been received from Branches not visited by us, subject to the comments given below :

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March, 2017 and
- ii. in the case of the Income & Expenditure Account of the surplus of its accounting year ending on 31<sup>st</sup> March, 2017.

The prescribed particulars are annexed hereto :

For S. P. PURI & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 001152N



( VIDUR PURI )  
PARTNER

MEMBERSHIP No. 090163

PLACE : NEW DELHI

DATED : 19/9/2017

**ANNEXURE  
STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:**

1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year.	Rs. 72,532,293/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1). If so, deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	Rs. 28,82,583/- (15% of Rs. 7,54,14,876/- to the extent of surplus available)
4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof.	N A
7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.	N A
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b) has ceased to remain invested in any security referred to in section 11 (2) (b) or deposited in any account refers to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	NO
c) has not been utilised for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO

II APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)					
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.		NO			
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.		NO			
3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details		YES a. Gabriel India Ltd. - Rs. 1,84,928/- (reimbursement of expenses) b. Anand Automotive Pvt. Ltd. - Rs. 4,76,453/- (guest house lodging and boarding)			
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any.		NO			
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid		NO			
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received.		NO			
7. Whether any income or property of the trust was diverted during the previous years in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.		NO			
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.		NO			
III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
S. No.	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year - say yes/no
NIL					
TOTAL			NIL		

For S. P. PURI & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 001152N

  
(VIDUR PURI)  
PARTNER

MEMBERSHIP No. 090163

PLACE : NEW DELHI  
DATED : 19/9/2017

# S N S FOUNDATION

## BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	Annexure	AS AT MARCH 31, 2017	
		AMOUNT (RS)	AMOUNT (RS)
<b>SOURCES OF FUNDS</b>			
<b>TRUST FUND</b>			
OPENING BALANCE AS AT 01.04.2016		7,44,73,048	
ADD: EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR		20,48,359	7,65,21,407
<b>REVALUATION RESERVE</b>			
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURGAON			
OPENING BALANCE AS AT 01.04.2016		17,21,098	
LESS: UTILIZED FOR THE YEAR 2016-17		(1,72,110)	15,48,988
<b>TOTAL</b>			<b>7,80,70,395</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
	<b>B</b>		
- GROSS BLOCK		70,54,452	
LESS : DEPRECIATION		(8,63,105)	
ADJUSTMENT WITH REVALUATION RESERVE		(1,72,110)	60,19,237
<b>INVESTMENTS</b>			
	<b>C</b>		
(Fixed deposits with Banks)			12,21,561
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
	<b>D</b>	7,69,92,626	
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>			
	<b>E</b>	61,63,029	
<b>NET CURRENT ASSETS</b>			7,08,29,597
<b>TOTAL</b>			<b>7,80,70,395</b>
<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS</b>			
	<b>A</b>		

AS PER OUR REPORT OF EVEN DATE

FOR S P PURI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 01152N

VIDUR PURI

PARTNER

Membership No 090163

PLACE : NEW DELHI

DATED : 19/09/2017



FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
SNS FOUNDATION

C S PATEL  
TRUSTEE

DAMAYANTI BHOWMIK  
HEAD OF OPERATION

CHARANJIT SINGH  
TRUSTEE

M P CHAWLA  
FINANCE CONTROLLER



# S N S FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	Annexure	FOR THE YEAR ENDED MARCH 31, 2017	
		AMOUNT (RS)	AMOUNT (RS)
<b>INCOME</b>			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT	F		5,72,06,608
GRANTS FOR PARTNERSHIP PROJECTS	G		77,63,767
COMMUNITY CONTRIBUTION	H		1,58,100
VOCATIONAL FEE COLLECTION	I		47,83,493
INTEREST	J		48,86,215
MISCELLANEOUS INCOME	K		6,16,693
			<b>7,54,14,876</b>
<b>EXPENDITURE</b>			
<b>EMPLOYEE BENEFITS EXPENSE</b>			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	L	34,69,774	
-DIRECT PROJECT EXPENSES	M	1,03,09,435	1,37,79,209
<b>DEPRECIATION EXPENSES</b>	B		8,63,105
<b>OTHER EXPENSES</b>			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	N	38,25,450	
-DIRECT PROJECT EXPENSES	O	5,48,98,753	5,87,24,203
<b>TOTAL EXPENDITURE</b>			<b>7,33,66,517</b>
<b>EXCESS OF INCOME OVER EXPENDITURE.</b>			<b>20,48,359</b>
<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS</b>			
	A		

AS PER OUR REPORT OF EVEN DATE

FOR S P PURI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 01152N

VIDUR PURI

PARTNER

Membership No 090163

PLACE : NEW DELHI

DATED : 19/9/2017



FOR AND ON BEHALF OF THE BOARD OF TRUSTEES

SNS FOUNDATION

C S PATEL

TRUSTEE

Damayanti Bhowmik

DAMAYANTI BHOWMIK

HEAD OF OPERATION

CHARANJIT SINGH

TRUSTEE

M P CHAWLA

M P CHAWLA

FINANCE CONTROLLER



# SNS FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

### NOTES ON FINANCIAL STATEMENTS

Annexure : "A"

#### 1. LEGAL STATUS OF THE ORGANISATION:

SNS FOUNDATION is a charitable organisation since 15<sup>th</sup> March, 1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

#### 2. ACCOUNTING POLICIES

##### 2.1 Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

##### 2.2 Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. all amounts are stated in Indian rupees, except as otherwise stated.

##### 2.3 Income Recognition

- Lump sum course fees received is recognized on proportionate period basis.
- **Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.





## Grant

- i) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.

## ii) Other Funds

All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of service tax wherever applicable.

## (2.4) ASSETS

### a) Fixed Assets

Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.

### b) Depreciation Policy

- i) Depreciation is provided for full financial year in respect of Fixed Assets purchased before 30th September of the financial year. In respect of Fixed Assets purchased after 30th September depreciation is provided at 50% of the rates mentioned below.

- ii) Depreciation is calculated on the reducing balance method at the following rates:-

<b>TANGIBLE ASSETS:</b>	<b>Rate</b>
a) Assets costing not more than 5,000	100%
b) Other Assets:-	
Electric Equipment	10%
Furniture & Fixtures	10%
Office & Other Equipment	15%
Vehicles	15%
Electric Equipment	15%
Computers/CAD	60%
Air Conditioner	15%
Photo frame	15%



### **INTANGIBLE ASSETS:**

- c) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs.5,000 is written off in the year of purchase.
- iii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year
- iv) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

### **(2.5) Capital Fund**

All Corpus donations are accounted for under this head as per direction of the Donors.

### **(2.6) Retirement and other Employee Benefits**

- The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
- Defined Contribution Scheme: The contribution to the provident fund are charged to Income & Expenditure Account when the contribution is due.

### **(2.7) Income Tax**

The Trust is registered under Section 12AA of the Income tax Act, 1961 ('the Act).

Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

### **(2.8) Foreign Exchange Transactions**

- Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.



## (2.9) Provision and Contingencies

The provision is recognised when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

## 3. EMPLOYEE BENEFITS

### a) Defined Contribution Scheme

Period	01/04/2016 To: 31/03/2017
The Company has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans benefit (Contribution to)	
Provident Fund	Rs. 9,17,817
Employee State Insurance	Rs. 1,85,563

- b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs.5,520/- (Previous year Rs. 7,49,445/- was charged to income and expenditure account during the year.

## 4. CONTINGENT LIABILITY

Nil



**S N S FOUNDATION**

**FIXED ASSETS AS AT 31ST MARCH, 2017**

**Annexure "B"**

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2016	ADDITION DURING THE YEAR	SALE DURING THE YEAR	TOTAL	LESS DEPRECIATION FOR THE YEAR 2016-17	WDV AS ON 31.03.2017
LAND AT DEWAS	-	9,00,464	-	-	9,00,464	-	9,00,464
BUILDING	10	30,25,914	-	-	30,25,914	3,02,591	27,23,323
FURNITURE & FITTINGS	10	5,05,822	28,881	-	5,34,703	52,027	4,82,676
OFFICE EQUIPMENTS	15	7,34,813	-	-	7,34,813	1,10,222	6,24,591
AIRCONDITIONERS	15	51,124	-	-	51,124	7,669	43,455
PHOTOFRAME	15	18,715	-	-	18,715	2,807	15,908
COMPUTERS & PRINTERS	60	6,47,981	-	-	6,47,981	3,88,789	2,59,192
VEHICLES	15	9,70,782	-	(2,27,440)	7,43,342	1,11,501	6,31,841
HONDA LAB EQUIPMENT	15	3,97,396	-	-	3,97,396	59,609	3,37,787
<b>TOTAL</b>		<b>72,53,011</b>	<b>28,881</b>	<b>(2,27,440)</b>	<b>70,54,452</b>	<b>10,35,215</b>	<b>60,19,237</b>



## S N S FOUNDATION

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	AS AT MARCH 31, 2017 AMOUNT (RS.)
<b>INVESTMENTS</b>	
FDR'S WITH ICICI BANK LIMITED	4,21,561
FDR,S WITH CORPORATION BANK	8,00,000
<b>TOTAL</b>	<b>12,21,561</b>
<b>CURRENT ASSETS:-</b>	
<b>CASH &amp; BANK BALANCES</b>	
-CASH IN HAND	78,785
<b>BANK BALANCES</b>	
-WITH SCHEDULED BANKS IN CURRENT/ SAVINGS ACCOUNTS	7,18,76,727
	<b>7,19,55,512</b>
<b>SUNDRY DEBTORS</b>	
( UNSECURED AND CONSIDERED GOOD)	<b>6,23,677</b>
<b>LOANS &amp; ADVANCES</b>	
( UNSECURED AND CONSIDERED GOOD)	
STAFF ADVANCES	4,62,759
OTHER LOAN & ADVANCES	3,56,852
	<b>8,19,611</b>
<b>OTHER CURRENT ASSETS</b>	
SECURITY DEPOSIT	1,06,472
INCOME TAX RECOVERABLE	28,65,783
FEE RECEIVABLE	1,82,428
GRANT RECEIVABLE	2,29,392
PREPAID EXPENSES	2,09,751
	<b>35,93,826</b>
<b>TOTAL CURRENT ASSETS</b>	<b>7,69,92,626</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
<b>CURRENT LIABILITIES</b>	
CURRENT LIABILITIES	57,16,267
OTHER PROVISIONS	4,46,762
<b>TOTAL LIABILITIES</b>	<b>61,63,029</b>



## S N S FOUNDATION

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

FOR THE YEAR ENDED MARCH 31, 2017  
AMOUNT (RS.)

PARTICULARS	
<b><u>CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS</u></b>	
MAHLE BEHR INDIA PRIVATE LIMITED	37,00,000
FAURECIA EMISSIONS CONTROL TECHN. INDIA PRIVATE LIMITED	12,10,000
FEDERAL-MOGUL ANAND BEARINGS INDIA LIMITED	16,66,208
HALDEX INDIA PRIVATE LIMITED	20,00,000
HENKEL ANAND INDIA PRIVATE LIMITED	38,00,000
MAHLE FILTER SYSTEMS (INDIA) PRIVATE LTD	40,40,000
SPICER INDIA PRIVATE LIMITED	1,86,00,000
ANAND AUTOMOTIVE PRIVATE LIMITED	14,80,000
ANAND CY MYUTEC AUTOMOTIVE PRIVATE LIMITED(Formerly known as CHANG YUN INDIA PRIVATE LIMITED)	21,30,000
GABRIEL INDIA LIMITED	1,57,80,400
ASIA INVESTMENTS PRIVATE LIMITED	3,00,000
FOREST FRIENDLY CAMP PRIVATE LIMITED	25,00,000
<b>TOTAL</b>	<b>5,72,06,608</b>
<b><u>GRANTS FOR PARTNERSHIP PROJECTS</u></b>	
GRANT AMERICAN INDIA FOUNDATION	47,83,235
GRANT IN AID HPSACS	15,11,447
GRANT SENTINAL SEVIELENCE	10,000
GRANT NABARD MEDP DEWAS	2,95,675
GRANT IN AID NRHM(URBAN RCH)	10,99,078
GRANT IN AID NRST(DIET SOLAN)	64,332
<b>TOTAL</b>	<b>77,63,767</b>
<b><u>COMMUNITY CONTRIBUTION</u></b>	
DONATION	1,58,100
<b>TOTAL</b>	<b>1,58,100</b>
<b><u>VOCATIONAL FEE COLLECTION</u></b>	
FEE COLLECTION	46,39,493
FEE COLLECTION DRDA	1,44,000
<b>TOTAL</b>	<b>47,83,493</b>
<b><u>INTEREST INCOME</u></b>	
BANK INTEREST	6,73,555
FIXED DEPOSIT INTEREST	42,09,602
INTEREST ON STAFF LOAN	3,058
<b>TOTAL</b>	<b>48,86,215</b>



## S N S FOUNDATION

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

FOR THE YEAR ENDED MARCH 31, 2017  
AMOUNT (RS.)

**PARTICULARS**

**MISCELLANEOUS INCOME**

**SCHEDULE "K"**

OTHER INCOME	4,30,722
RECEIPT SALE OF SCRAPS	5,415
RECEIPT MEDICAL CHECK UP	87,000
PROVISION WRITTEN BACK	93,556
<b>TOTAL</b>	<b>6,16,693</b>

**EMPLOYEE BENEFIT EXPENSES**

**PROJECT SUPPORT ADMINISTRATIVE EXPENSES**

**SCHEDULE "L"**

SALARY	16,91,965
SPECIAL ALLOWANCE	5,64,875
MIBP	2,99,200
HOUSE RENT ALLOWANCE	5,32,979
PF EMPLOYER'S CONTRIBUTION	1,91,592
EMPLOYERS CONTRIBUTION - ESIC	30,478
CONVEYANCE ALLOWANCE	1,56,525
LWF EMPLOYER'S CONTRIBUTION	2,160
<b>TOTAL</b>	<b>34,69,774</b>

**DIRECT PROJECT EXPENSES**

**SCHEDULE "M"**

SALARY	65,18,613
SPECIAL ALLOWANCE	6,19,712
MIBP	38,811
HOUSE RENT ALLOWANCE	14,84,038
PF EMPLOYER'S CONTRIBUTION	6,35,782
EMPLOYERS CONTRIBUTION - ESIC	1,55,085
GRATUITY	5,520
CONVEYANCE ALLOWANCE	8,41,774
LWF EMPLOYER'S CONTRIBUTION	10,100
<b>TOTAL</b>	<b>1,03,09,435</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

FOR THE YEAR ENDED MARCH 31, 2017  
AMOUNT (RS.)

**PARTICULARS**

**OTHER EXPENSES**

**PROJECT SUPPORT ADMINISTRATIVE EXPENSES**

**SCHEDULE "N"**

ELECTRICITY & WATER EXP.	4,56,332
TRAVELLING & CONVEYANCE	5,58,859
BANK CHARGES	15,465
TELEPHONE EXPENSES	1,93,922
FUNCTION EXPENSES	20,335
DONATION AND CONTRIBUTION	41,332
VEHICLE RUNNING EXPENSES	1,57,198
GENERAL MAINTAINENCE	3,94,291
GURUDWARA EXP.	28,992
LEGAL & PROFESSIONAL CHARGES	9,79,962
STAFF WELFARE	7,16,648
MISCELLENEOUS EXPENSES	4,381
PRINTING AND STATIONERY	1,03,187
AUDIT FEE	1,03,410
TRAINING AND DEVELOPMENT	33,235
MEMBERSHIP	15,000
FEE & TAXES	2,901

**TOTAL**

**38,25,450**

**DIRECT PROJECT EXPENSES**

**SCHEDULE "O"**

ELECTRICITY & WATER EXP.	4,70,669
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	1,81,90,862
TRAVELLING & CONVEYANCE	51,01,220
BANK CHARGES	776
TELEPHONE EXPENSES	3,87,389
FUNCTION EXPENSES	3,05,784
DONATION AND CONTRIBUTION	12,06,750
VEHICLE RUNNING EXPENSES	26,797
RENOVATION WORK UNDER PROJECTS	34,80,753
LEGAL & PROFESSIONAL CHARGES	1,32,63,431
STAFF WELFARE	12,61,562
MISCELLENEOUS EXPENSES	1,730
PRINTING AND STATIONERY	8,80,623
SURVEY, SCHOLARSHIP ,TRAINING AND DEVELOPMENT	17,36,978
FEE & TAXES	2,09,175
HEALTH CAMP EXPENSES	13,89,307
VILLAGE DEVELOPMENT EXPENSES	18,06,201
REFRESHMENT, NUTRITION AND HOSTEL EXPENSES	13,62,144
INSURANCE EXPENSES	2,55,210
SCHOLARSHIP	6,04,168
RENT	29,57,224

**TOTAL**

**5,48,98,753**





# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2017 AMOUNT (RS.)
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### MICRO, SMALL AND MEDIUM ENTERPRISES

SCHEDULE "P"

There is no Payment made to small Scale Suppliers within the meaning of " The Interest on Delayed Payments to small Scale and Ancillary undertaking Act "or to Micro, small and Medium Enterprises under the 'The Micro, Small and Medium Enterprises Act, 2006'. In absence of any confirmation from suppliers on their coverage under the Act, no disclosures have been made in the accounts.

### Information in terms of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

#### Details of dues to Micro and Small Enterprises as per MSME Act, 2006

FOR THE YEAR ENDED MARCH 31, 2017

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year. -

Principal amount unpaid -

Interest thereon -

The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year. -

The amount of interest due and payable for the period of delay in making payment ( which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006. -

The amount of interest accrued and remaining unpaid at the end of each accounting year, and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprises Development Act, 2006 -

#### AS PER OUR REPORT OF EVEN DATE

FOR S P PURI & CO.

CHARTERED ACCOUNTANTS

FRN NO. 01152N



VIDUR PURI

PARTNER

Membership No 090163



PLACE : NEW DELHI

DATED : 19/9/2017

#### FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF SNS FOUNDATION



C S PATEL  
TRUSTEE



DAMAYANTI BHOWMIK  
HEAD OF OPERATION



CHARANJIT SINGH  
TRUSTEE



M P CHAWLA  
FINANCE CONTROLLER

