

RESULTS OF AGM HELD ON 07TH SEPTEMBER 2017

Date of AGM - 07th September 2017

ITEM NO. 1- To receive, consider and adopt the Financial Statement as at March 31, 2017 and along with the Report of the Directors' and Auditor's thereon.

- Resolution required : Ordinary Business
- Mode of voting: E-Voting & Poll

| Particulars | Total No. of Issued & Subscribed shares | Mode of Voting | No. of votes polled | No. of Votes- in Favour | No. of Votes- Against | Result of voting |
|---------------------------|---|----------------|---------------------|-------------------------|-----------------------|-------------------|
| Promotes and shareholders | 33,336,568 | E-voting | 31110118 | 31110118 | Nil | Resolution passed |
| | | Poll | 2590 | 2590 | Nil | |
| Total | | | 31112708 | 31112708 | | |

ITEM NO. 2- To appoint a Director in place of Mr. Shankar Srikantiah Muguru (DIN:02306859), who retires by rotation and, being eligible, offers himself for reappointment.

| Particulars | Total No. of Issued & Subscribed shares | Mode of Voting | No. of votes polled | No. of Votes- in Favour | No. of Votes- Against | Result of voting |
|---------------------------|---|----------------|---------------------|-------------------------|-----------------------|-------------------|
| Promotes and shareholders | 33,336,568 | E-voting | 31110118 | 31110118 | Nil | Resolution passed |
| | | Poll | 2590 | 2590 | Nil | |
| Total | | | 31112708 | 31112708 | | |

MUGU

Anand I-Power Limited



20, MIDC Estate, Satpur,
Nashik 422007 (India)
Tel : 91 253 2365900
Fax: 91 253 2350584
CIN: U99999MH1962PLC012316
Email ID:contact@anandipower.com

ITEM NO. 3- To ratify the appointment of Price Waterhouse & Co. Bangalore LLP, Chartered Accountants, Pune, (FRN:007567S), as Statutory Auditors of the company to hold office from conclusion of the Annual General Meeting of the next Annual General Meeting as forming part of the appointment.

| Particulars | Total No. of Issued & Subscribed shares | Mode of Voting | No. of votes polled | No. of Votes- in Favour | No. of Votes- Against | Result of voting |
|---------------------------|---|----------------|---------------------|-------------------------|-----------------------|-------------------|
| Promotes and shareholders | 33,336,568 | E-voting | 31110118 | 31110118 | Nil | Resolution passed |
| | | Poll | 2590 | 2590 | Nil | |
| Total | | | 31112708 | 31112708 | | |

- Resolution required : Special Business

ITEM NO. 4 - To ratify the remuneration to be paid to M/s. Suraj Lahoti & Associates, Cost Accountant, (FRN 101489) appointed for the Financial year 2017-18.

| Particulars | Total No. of Issued & Subscribed shares | Mode of Voting | No. of votes polled | No. of Votes- in Favour | No. of Votes- Against | Result of voting |
|---------------------------|---|----------------|---------------------|-------------------------|-----------------------|-------------------|
| Promotes and shareholders | 33,336,568 | E-voting | 31110118 | 31110118 | Nil | Resolution passed |
| | | Poll | 2590 | 2590 | Nil | |
| Total | | | 31112708 | 31112708 | | |

Also find enclosed the Scrutinizer report of Company Secretary Mr. Pawan G Chandak for your reference.

Thanking You,

for Anand I-Power Limited

Mahendra Goyal

Chairman

DIN : 02605616

Address : 1 Sri, Aurobindo Marg

Hauz Khas, New Delhi-110016



Registered Office:
20, MIDC Estate, Satpur
Nashik 422007 (India)

To,

Mr. Mahendra Kumar Goyal

Chairman of Annual General Meeting of the Equity Shareholders
of **ANAND I-POWER LIMITED**

Regd Offc: 20, MIDC Estate, Satpur,
Nashik 422007, Maharashtra, India.

Subject: Scrutinizers Report pursuant to the provisions of Section 108 of the Companies Act, 2013 and the rules made thereunder (including the Statutory Modification and re-enactment(s) thereof) in connection with the Company's Annual General Meeting held on September 7, 2017.

Dear Sir,

1. I submit my report as under on the result of the voting through electronic means and physical mode in respect of the following resolutions.

Ordinary Business: Resolution No. 1:

- a) To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and Profit and Loss Account for the year ended as on the date and the Report of the Directors' and the Auditors' Report.

1.1. Details of Ballot forms:

| Particulars | Number of forms | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|-----------------|---|
| Total number of Ballot forms received | 14 | 2590 |
| Less: Total Number of invalid Ballot forms | Nil | Nil |
| Total number of valid Ballot forms received | 14 | 2590 |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

1.2. Details of voting by Electronic Mode, as received from Karvy is as follows:

| Particulars | Number of members who cast votes Electronically | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|---|---|
| Total votes received by Electronic mode | 6 | 3,11,10,118 |
| Less: Total Number of invalid votes | Nil | Nil |
| Total number of valid Votes | Nil | Nil |

1.3. Aggregate details of voting:

| Particulars | Aggregate of Ballot Forms and Electronic Voting | No. of Equity shares of Re. 1/- each (votes) | % of valid votes received |
|---|---|--|---------------------------|
| Total number of valid Ballot forms / Votes received | 20 | 3,11,12,708 | 100% |
| Assented to resolution | 20 | 3,11,12,708 | 100% |
| Dissented to resolution | Nil | Nil | Nil |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

Ordinary Business: Resolution No. 2:

- b) To appoint a Director in place of Mr. Shankar Srikantiah Muguru, (DIN: 02306859) who retires by rotation and being eligible offers himself for re – appointment.

a. Details of Ballot forms:

| Particulars | Number of forms | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|---|-----------------|---|
| Total number of Ballot forms received | 14 | 2590 |
| Less: Total Number of invalid Ballot forms | Nil | Nil |

| | | |
|---|----|------|
| Total number of valid Ballot forms received | 14 | 2590 |
|---|----|------|

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

b. Details of voting by Electronic Mode, as received from Karvy is as follows:

| Particulars | Number of members who cast votes Electronically | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|---|---|
| Total votes received by Electronic mode | 6 | 3,11,10,118 |
| Less: Total Number of invalid votes | Nil | Nil |
| Total number of valid Votes | Nil | Nil |

c. Aggregate details of voting:

| Particulars | Aggregate of Ballot Forms and Electronic Voting | No. of Equity shares of Re. 1/- each (votes) | % of valid votes received |
|---|---|--|---------------------------|
| Total number of valid Ballot forms / Votes received | 20 | 3,11,12,708 | 100% |
| Assented to resolution | 20 | 3,11,12,708 | 100% |
| Dissented to resolution | Nil | Nil | Nil |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

Ordinary Business: Resolution No. 3:

c) To ratify the appointment of Price Waterhouse & Co. Bangalore LLP, Chartered Accountants, Pune (FRN: 007567S) as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting as forming part of their appointment.

1.1. **Details of Ballot forms:**



| Particulars | Number of forms | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|-----------------|---|
| Total number of Ballot forms received | 14 | 2590 |
| Less: Total Number of invalid Ballot forms | Nil | Nil |
| Total number of valid Ballot forms received | 14 | 2590 |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

1.2. Details of voting by Electronic Mode, as received from Karvy is as follows:

| Particulars | Number of members who cast votes Electronically | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|---|---|
| Total votes received by Electronic mode | 6 | 3,11,10,118 |
| Less: Total Number of invalid votes | Nil | Nil |
| Total number of valid Votes | Nil | Nil |

1.3. Aggregate details of voting:

| Particulars | Aggregate of Ballot Forms and Electronic Voting | No. of Equity shares of Re. 1/- each (votes) | % of valid votes received |
|---|---|--|---------------------------|
| Total number of valid Ballot forms / Votes received | 20 | 3,11,12,708 | 100% |
| Assented to resolution | 20 | 3,11,12,708 | 100% |
| Dissented to resolution | Nil | Nil | Nil |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

Special Business: Resolution No. 4:

- d) To ratify the remuneration to be paid to M/s. Suraj Lahoti & Associates, Cost Accountant.

1.1. Details of Ballot forms:

| Particulars | Number of forms | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|-----------------|---|
| Total number of Ballot forms received | 14 | 2590 |
| Less: Total Number of invalid Ballot forms | Nil | Nil |
| Total number of valid Ballot forms received | 14 | 2590 |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

1.2. Details of voting by Electronic Mode, as received from Karvy is as follows:

| Particulars | Number of members who cast votes Electronically | No. of Equity Shares of the Nominal value of Re. 1/- each (Votes) |
|--|---|---|
| Total votes received by Electronic mode | 6 | 3,11,10,118 |
| Less: Total Number of invalid votes | Nil | Nil |
| Total number of valid Votes | Nil | Nil |

1.3. Aggregate details of voting:

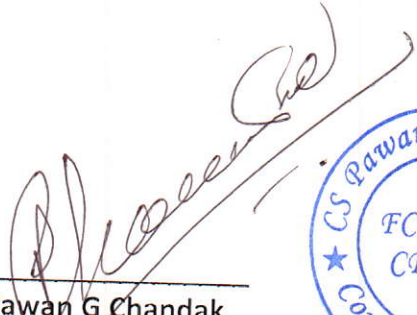
| Particulars | Aggregate of Ballot Forms and Electronic Voting | No. of Equity shares of Re. 1/- each (votes) | % of valid votes received |
|---|---|--|---------------------------|
| Total number of valid Ballot forms / Votes received | 20 | 3,11,12,708 | 100% |
| Assented to resolution | 20 | 3,11,12,708 | 100% |
| Dissented to resolution | Nil | Nil | Nil |

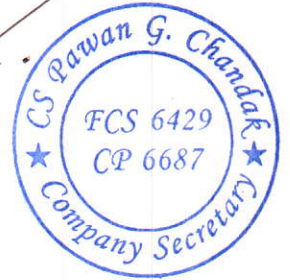
Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

2. Detailed reports in respect of voting through Ballot and e – voting are enclosed herewith, accordingly you may declare the result of voting.

Thanking You,

Place: Pune
Date: 08/09/2017

Signature: 
Name: CS Pawan G Chandak
Company Secretary &
Scrutinizer for Poll & E voting Process.





FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,

Mr. Mahendra Kumar Goyal

Chairman of Annual General Meeting of the Equity Shareholders

Of ANAND I-POWER LIMITED

Regd Offc: 20, MIDC Estate, Satpur,

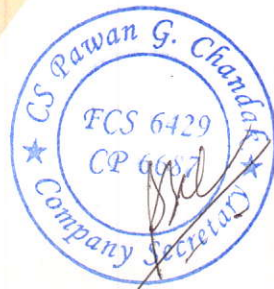
Nashik 422007, Maharashtra India.

Dear Sir,

I, CS Pawan G Chandak, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Annual General Meeting of the Equity Shareholders of Anand I-Power Limited, held on Thursday, the 7th day of September, 2017 at 02:30 p.m. at the Registered Office of the Company situated at 20, MIDC Estate, Satpur, Nashik 422007, Maharashtra; submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
3. I found none of poll papers as invalid.
4. The result of the Poll is as under:
5. Resolutions:

Ordinary Business: Resolution No. 1:



- a. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and Profit and Loss Account for the year ended as on the date and the Report of the Directors' and the Auditors' Report.

- i. Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 22 members* | 2590 | 100% |
| Present and Voting – 14 members | | |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

- ii. Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| NIL | NIL | NIL |

- iii. Invalid votes:

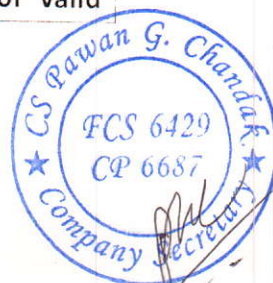
| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them | % of total number of invalid votes cast |
|---|------------------------------------|---|
| NIL | NIL | NIL |

Ordinary Business: Resolution No. 2:

- b. To appoint a Director in place of Mr. Shankar SrikantiahMuguru, (DIN: 02306859) who retires by rotation and being eligible offers himself for re – appointment.

- i. Voted in favor of the resolution:

| Number of members | Number of votes cast by | % of total number of valid |
|-------------------|-------------------------|----------------------------|
|-------------------|-------------------------|----------------------------|



| present and voting (in person or by proxy) | them | votes cast |
|--|------|------------|
| Present – 22 members* | 2590 | 100% |
| Present and Voting – 14 members | | |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

ii. Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| NIL | NIL | NIL |

iii. Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them | % of total number of invalid votes cast |
|---|------------------------------------|---|
| NIL | NIL | NIL |

Ordinary Business: Resolution No. 3:

c. To ratify the appointment of Price Waterhouse & Co. Bangalore LLP, Chartered Accountants, Pune (FRN: 007567S) as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting as forming part of their appointment.

i. Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 22 members* | 2590 | 100% |
| Present and Voting – 14 members | | |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

ii. Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| NIL | NIL | NIL |

iii. Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them | % of total number of invalid votes cast |
|---|------------------------------------|---|
| NIL | NIL | NIL |

Special Business: Resolution No. 4:

d. To ratify the remuneration to be paid to M/s. Suraj Lahoti & Associates, Cost Accountant.

i. Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 22 members* | 2590 | 100% |
| Present and Voting – 14 members | | |

Note: * Out of Total 22 members present, seven (7) Members personally present and one (1) Authorised representative had not exercised their right to cast their votes.

ii. Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| NIL | NIL | NIL |

iii. Invalid votes:

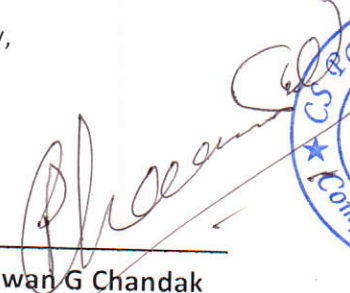
| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them | % of total number of invalid votes cast |
|---|------------------------------------|---|
| NIL | NIL | NIL |

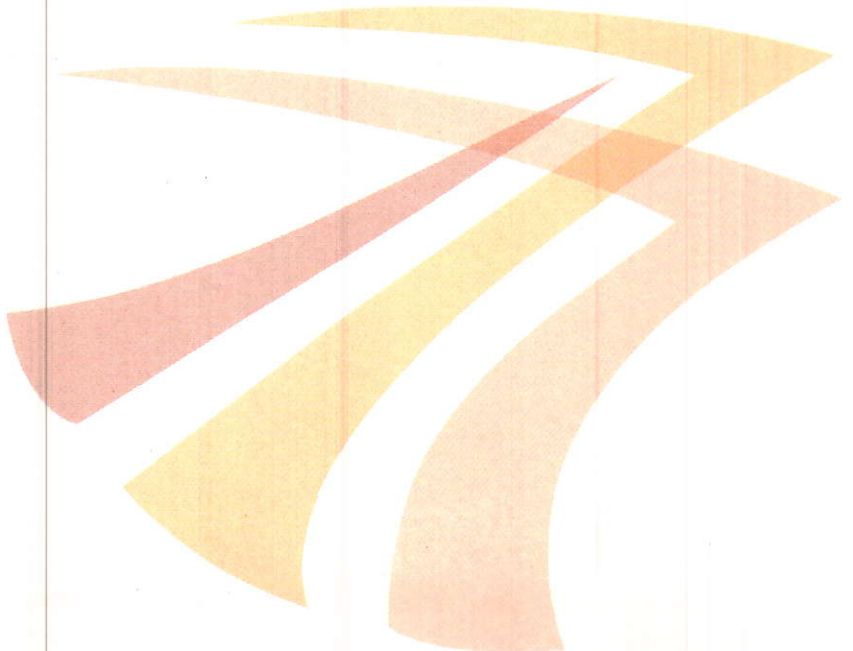
- A Compact List containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
- The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Pune
Date: 08/09/2017

Signature: 
Name: CS Pawan G Chandak
Company Secretary &
Scrutinizer for Poll & E voting Process.



SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including any statutory modifications \ re-enactment(s) thereof.

To,

Mr. Mahendra Kumar Goyal

Chairman of Annual General Meeting of the Equity Shareholders

Of ANAND I-POWER LIMITED

RegdOffc: 20, MIDC Estate, Satpur,
Nashik 422007, Maharashtra, India.

Subject: Scrutinizers Report on e – voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 and the rules made thereunder (including the Statutory Modification and re – enactment(s) thereof) in connection with the Company's Annual General Meeting held on Thursday, September 7, 2017.

Dear Sir,

The Board of Directors of the Company in their meeting held on June 22, 2017 decided to provide to the members of the Company, a facility to exercise their votes on the resolution as set out in the notice of the Annual General Meeting dated June 22, 2017 by way of electronic means as required under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including the Statutory Modification and re – enactment(s) thereof).

I, CS Pawan G Chandak, Company Secretary in Practice have been appointed by the Board of Directors of Anand I - Power Limited as scrutinizer pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20(ix) of the Companies (Management and Administration) Rules, Act 2014 (including the Statutory Modification and re – enactment(s) thereof) for the purpose of scrutinizing above voting process in a fair and transparent manner



and ascertaining the requisite majority on e-voting for passing of resolutions as contained in the notice convening the Annual General Meeting of the Company.

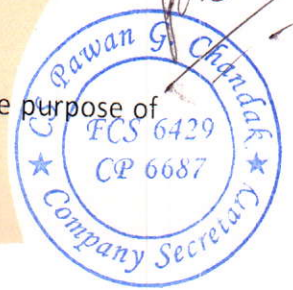
The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice of the Annual General Meeting of the members of the Company. My responsibility as scrutinizer for e-voting process, is restricted to make scrutinizers report of the votes cast 'in favor' or 'against' the resolution contained in the notice, based on the reports generated from the result of e-voting services provided by Karvy Computer Share Private Limited, the authorized agency to provide e-voting facilities, engaged in the Company.

It was informed that the notice dated June 22, 2017 convening the Annual General Meeting of the company along with the statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the members of the Company.

The members of the Company holding shares on the 'cutoff date' i.e. Thursday 31st August 2017, were entitled to vote on the resolutions proposed as set out in the notice of the Annual General Meeting.

In this regard, I submit my report as under:

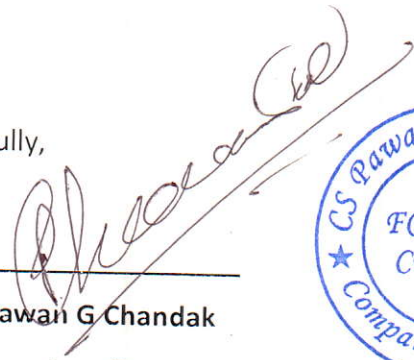
1. The e - voting facility was kept open for three days commencing from Monday, 4th September 2017 at 9.00 a.m. till Wednesday, 6th September 2017 at 5:00 p.m. and the e - voting platform was blocked thereafter by the service provider.
2. The details containing list of shareholder who voted 'for' or 'against' for the resolution that was put to vote were generated from the e-voting website of Karvy Computer share Private Limited i.e. www.evotingkarvy.com and based on such reports generated, the result of voting is attached herewith as an annexure.
3. We have scrutinized the votes casted through electronic means only for the purpose of this report.



4. The particulars of all the electronic votes casted by the members through e-voting process have been recorded in the register separately as maintained by the Company for the said purpose.
5. The register, all other papers including relevant records relating to voting were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Signature: 

Name: CS Pawan G Chandak

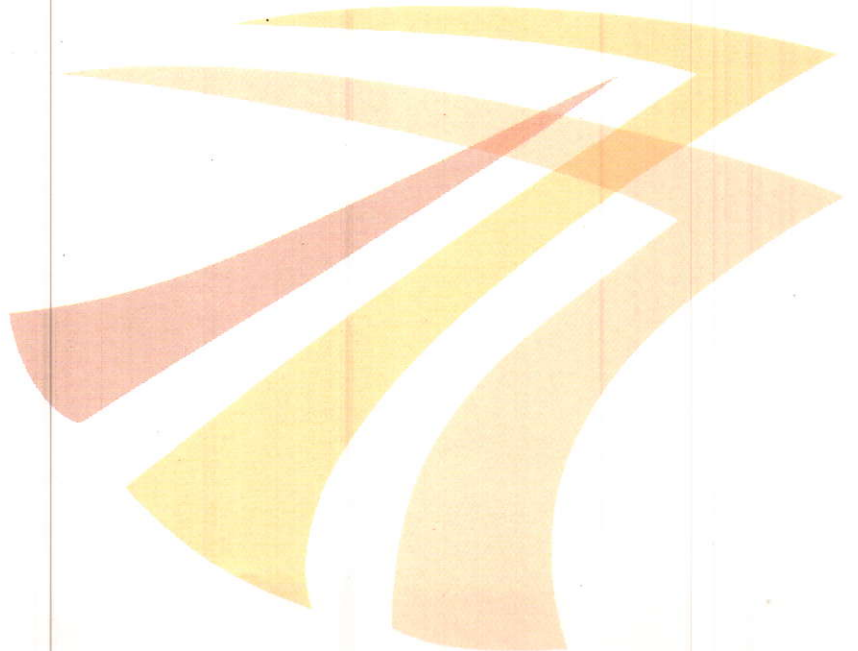
Company Secretary &

Scrutinizer for Poll & E voting Process



Place: Pune

Date: 08/09/2017



ANNEXURE

The result of the e-voting is as under:

Ordinary Business: Resolution No. 1:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and Profit and Loss Account for the year ended as on the date and the Report of the Directors' and the Auditors' Report.

(i) Voted in favor of the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| 3,11,10,118 | 100% |

(ii) Voted against the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| NIL | NIL |

(iii) Invalid votes:

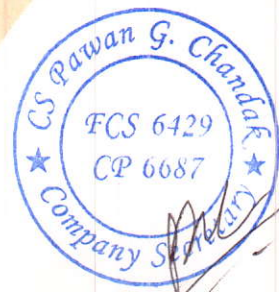
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

Ordinary Business: Resolution No. 2:

2. To appoint a Director in place of Mr. Shankar Srikantiah Muguru, (DIN: 02306859) who retires by rotation and being eligible offers himself for re – appointment.

(i) Voted in favor of the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| 3,11,10,118 | 100% |



(ii) Voted against the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| NIL | NIL |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

Ordinary Business: Resolution No. 3:

3. To ratify the appointment of Price Waterhouse & Co. Bangalore LLP, Chartered Accountants, Pune (FRN: 007567S) as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting as forming part of their appointment.

(i) Voted in favor of the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| 3,11,10,118 | 100% |

(ii) Voted against the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| NIL | NIL |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| | |



| | |
|-----|-----|
| NIL | NIL |
|-----|-----|

Special Business: Resolution No. 4:

4. To ratify the remuneration to be paid to M/s. Suraj Lahoti & Associates, Cost Accountant.

(i) Voted in favor of the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| 3,11,10,118 | 100% |

(ii) Voted against the resolution:

| Number of votes cast by them | % of total number of valid votes cast |
|------------------------------|---------------------------------------|
| NIL | NIL |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

Thanking you,

Yours faithfully,

Place: Pune

Date: 08/09/2017

Signature: _____

Name: CS Pawan G Chandak

Company Secretary &

Scrutinizer for Poll & E voting Process.

