



SNS Foundation

# SNS FOUNDATION



## ANNUAL REPORT

### 2017-18

# **S N S FOUNDATION**

**CHAIRMAN**

**DEEP C ANAND**

**BOARD OF TRUSTEES**

**DEEP C ANAND-CHAIRMAN  
KIRAN D ANAND  
CHANDRAKANT PATEL  
ARUL KUMAR- MANAGING TRUSTEE  
S SARATHI  
CHARANJIT SINGH**

**BANKERS**

**ICICI BANK LIMITED  
CORPORATION BANK  
STATE BANK OF INDIA  
PUNJAB NATIONAL BANK  
BANK OF INDIA  
INDIAN BANK**

**AUDITORS**

**SCV & CO. LLP  
CHARTERED ACCOUNTANTS  
4/18 ASAF ALI ROAD  
NEW DELHI-110002**

**REGISTERED OFFICE**

**1, SRI AUROBINDO MARG  
NEW DELHI-110 016**

**CORPORATE & HEAD OFFICE**

**88-89, INDUSTRIAL DEVELOPMENT COLONY  
MEHRAULI ROAD,  
GURUGRAM-122 001 (HARYANA)**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF  
M/s. SNS Foundation**

**Report on the financial statements**

We have audited the accompanying financial statements of SNS Foundation ("the Trust") which comprise the Balance Sheet as at 31st March, 2018, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

New Delhi

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D-62, Panchsheel Enclave, New Delhi-110017  
T: +91 - 11 - 26497629/30

4/18, Asaf Ali Road, New Delhi-110002  
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Ludhiana

B-XIX-220, Rani Jhansi Road, Ghumar Mandi, Ludhiana -121001  
T: +91 - 161 - 2774527 • F: +91 - 161 - 2771618

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2018 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



(VDUR PURI)  
PARTNER  
MEMBERSHIP No. 090163

PLACE : NEW DELHI  
DATED : 7<sup>th</sup> August 2018

**FORM NO:10 B**  
**(SEE RULE 17B)**

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961.**  
**IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of S N S FOUNDATION as at 31<sup>st</sup> March, 2018 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-mentioned trust visited by us so far as appears from our examinations of the books, and proper returns adequate for the purpose of audit have been received from Branches not visited by us, subject to the comments given below :

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March, 2018 and
- ii. in the case of the Income & Expenditure Account of the deficit of its accounting year ending on 31<sup>st</sup> March, 2018.

The prescribed particulars are annexed hereto :

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



(VDUR PURI)  
PARTNER  
MEMBERSHIP No. 090163

PLACE : NEW DELHI

DATED: 7<sup>th</sup> August 2018

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SCV & Co. (a Partnership firm) converted into SCV & Co. LLP (a Limited Liability Partnership with LLP Identity No. AAN1-5565) with effect from May 3, 2018. Post its conversion to SCV & Co. LLP, its ICAI registration number is 000235N/N500089 (ICAI registration number before conversion was 000235N).

**ANNEXURE  
STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:**

1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year.	Rs. 10,58,31,120/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1). If so, deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	NIL (15% of Rs.9,46,07,909/- Rs.1,41,91,186/- but limited to the extent of surplus of Rs. NIL.)
4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof.	N A
7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.	N A
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b) has ceased to remain invested in any security referred to in section 11 (2) (b) or deposited in any account refers to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	NO
c) has not been utilised for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO



II APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)					
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.			NO		
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.			NO		
3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details			YES a. Gabriel India Limited Rs. 23074/- (Reimbursement of Expenses) b. Anand Automotive Private Limited Rs. 116444/- (Guest House Lodging & Boarding Expenses)		
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any.			NO		
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid			NO		
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received.			NO		
7. Whether any income or property of the trust was diverted during the previous years in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.			NO		
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.			NO		
III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
S. No.	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year - say yes/no
NIL					
TOTAL			NIL		

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



*(Signature)*

(VDUR PURI)  
PARTNER

MEMBERSHIP No. 090163

PLACE : NEW DELHI

DATED : 7<sup>th</sup> August 2018

II APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)					
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.			NO		
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.			NO		
3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details			YES a. Gabriel India Limited Rs. 23074/- (Reimbursement of Expenses) b. Anand Automotive Private Limited Rs. 116444/- (Guest House Lodging & Boarding Expenses)		
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any.			NO		
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid			NO		
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received.			NO		
7. Whether any income or property of the trust was diverted during the previous years in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.			NO		
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.			NO		
III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
S. No.	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year - say yes/no
NIL					
<b>TOTAL</b>					
NIL					

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



(VDUR PURI)  
PARTNER  
MEMBERSHIP No. 090163

PLACE : NEW DELHI  
DATED : 7<sup>th</sup> August 2018



**S N S FOUNDATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

PARTICULARS	Annexure	AS AT MARCH 31, 2018 AMOUNT (RS.)
<b><u>SOURCES OF FUNDS</u></b>		
<b><u>TRUST FUND</u></b>		
<b>CORPUS FUND</b>		
BALANCE AS ON 1st APRIL, 2017	5,12,60,000	
ADD : CORPUS FUND RECEIVED DURING THE YEAR	-	5,12,60,000
<b>SURPLUS FUND</b>		
BALANCE AS ON 1st APRIL, 2017	2,37,30,966	
ADD : ACCUMULATION U/S 11(2) UTILISED DURING THE YEAR	15,00,000	
ADD : EXCESS OF INCOME OVER EXPENDITURE	(1,17,72,134)	1,34,58,832
<b>ACCUMULATED RESERVE U/S 11 (2)</b>		
BALANCE AS ON 1st APRIL, 2017	15,00,000	
LESS: ACCUMULATED RESERVE UTILISED DURING THE YEAR	(15,00,000)	
TRANSFERRED TO SURPLUS FUND		
ADD: TRANSFERRED FROM INCOME & EXPENDITURE A/C	-	-
<b>REVALUATION RESERVE</b>		
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURGAON		
OPENING BALANCE AS AT 01.04.2017	15,48,989	
LESS: UTILIZED FOR THE YEAR 2017-2018	(1,54,899)	13,94,090
<b>TOTAL</b>		<b>6,61,12,922</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b><u>FIXED ASSETS</u></b>		
- GROSS BLOCK	60,19,238	
ADD : ADDITION DURING THE YEAR	24,380	
LESS : DEPRECIATION	(5,73,304)	
ADJUSTMENT WITH REVALUATION RESERVE	(1,54,899)	53,15,415
<b>INVESTMENTS</b>		
(Fixed deposits with Banks)		3,58,49,873
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
	3,22,67,929	
<b><u>LESS : CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
	73,20,295	
<b><u>NET CURRENT ASSETS</u></b>		
		2,49,47,634
<b>TOTAL</b>		<b>6,61,12,922</b>
<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS</b>		

AS PER OUR REPORT OF EVEN DATE  
FOR SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FRN NO. 000235N | N500089

VIDUR PURI  
PARTNER  
Membership No 090163



PLACE : NEW DELHI  
DATED : 7th August 2018

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
SNS FOUNDATION

ARUL KUMAR  
MANAGING TRUSTEE

DAMAYANTI BHOWMIK  
HEAD OF OPERATION

CHARANJIT SINGH  
TRUSTEE

M P CHAWLA  
FINANCE CONTROLLER



# S N S FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	Annexure	FOR THE YEAR ENDED MARCH 31, 2018	
			AMOUNT (RS.)
<b>INCOME</b>			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS	F		7,49,50,646
GRANTS FOR PARTNERSHIP PROJECTS	G		1,01,78,197
COMMUNITY CONTRIBUTION	H		3,05,225
VOCATIONAL FEE COLLECTION	I		40,81,142
INTEREST INCOME	J		50,05,101
MISCELLANEOUS INCOME	K		87,598
			<b>9,46,07,909</b>
<b>EXPENDITURE</b>			
EMPLOYEE BENEFITS EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	L	36,89,741	
-DIRECT PROJECT EXPENSES	M	1,06,99,645	1,43,89,386
DEPRECIATION EXPENSES	B		5,73,304
OTHER EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	N	38,59,929	
-DIRECT PROJECT EXPENSES	O	8,75,57,424	9,14,17,354
TOTAL EXPENDITURE			<b>10,63,80,044</b>
EXCESS OF INCOME OVER EXPENDITURE			<b>(1,17,72,134)</b>
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS	A		

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP  
 CHARTERED ACCOUNTANTS  
 FRN NO. 000235N | N500089

  
 VIDUR PURI  
 PARTNER  
 Membership No 090163  


PLACE : NEW DELHI


DATED : 7<sup>th</sup> August 2018

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
 SNS FOUNDATION

  
 ARUL KUMAR  
 MANAGING TRUSTEE

  
 CHARANJIT SINGH  
 TRUSTEE

  
 DAMAYANTI BHOWMIK  
 HEAD OF OPERATION

  
 M P CHAWLA  
 FINANCE CONTROLLER



# SNS FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

### NOTES ON FINANCIAL STATEMENTS

Annexure: "A"

#### 1. LEGAL STATUS OF THE ORGANISATION:

SNS FOUNDATION is a charitable organisation since 15<sup>th</sup> March, 1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

#### 2. ACCOUNTING POLICIES

##### (2.1) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

##### (2.2) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

##### (2.3) Income Recognition

- a) Lump sum course fees received is recognized on proportionate period basis.
- b) **Interest**  
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- c) **Grant**  
Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
- d) **Other Funds**  
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of service tax wherever applicable.

##### (2.4) ASSETS

- a) **Fixed Assets**  
Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.



**b) Depreciation Policy**

i) Depreciation is provided for full financial year in respect of Fixed Assets purchased before 30<sup>th</sup> September of the financial year. In respect of Fixed Assets purchased after 30<sup>th</sup> September depreciation is provided at 50% of the rates mentioned below.

ii) Depreciation is calculated on the reducing balance method at the following rates: -

<b>TANGIBLE ASSETS:</b>	<b>Rate</b>
a) Assets costing not more than 5,000	100%
b) Other Assets:-	
-Electric Equipment	10%
-Furniture & Fixtures	10%
-Office & Other Equipment	15%
-Vehicles	15%
-Electric Equipment	15%
-Computers/CAD	60%
-Air Conditioner	15%
-Photo frame	15%

**c) Intangible Assets:**

- i) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs 5,000 is written off in the year of purchase.
- ii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year.
- iii) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

**(2.5) Capital Fund**

All Corpus donations are accounted for under this head as per direction of the Donors.

**(2.6) Retirement and other Employee Benefits**

- a) The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
- b) Defined Contribution Scheme: The contribution to the provident fund are charged to Income & Expenditure Account when the contribution is due.

**(2.7) Income Tax**

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act).

Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

**(2.8) Foreign Exchange Transactions**

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the



balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

### (2.9) Provision and Contingencies

The provision is recognized when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

### 3. EMPLOYEE BENIFITS

#### a) Defined Contribution Scheme

Period	01/04/2017 To: 31/03/2018
The Company has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans benefit (Contribution to)	
Provident Fund	Rs. 789194.00
Employee State Insurance	Rs. 189715.00

- b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs.NIL previous year (Previous year Rs. 5520/- was charged to income and expenditure account during the year.

### 4. CONTINGENT LIABILITY

Nil



**S N S FOUNDATION**

**FIXED ASSETS AS AT 31ST MARCH, 2018**

**Annexure "B"**

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2017	ADDITION BEFORE 30.09.2017	ADDITION AFTER 30.09.2017	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE AT 01.04.2017	DEPRECIATION ON ADDITION BEFORE 30.09.2017	DEPRECIATION ON ADDITION AFTER 30.09.2017	TOTAL DEPRECIATION FOR THE YEAR 2017-18	WDV AS ON 31.03.2018
LAND AT DEWAS	0	9,00,464	-	-	-	9,00,464	-	-	-	-	9,00,464
BUILDING	10	27,23,323	-	-	-	27,23,323	2,72,332	-	-	2,72,332	24,50,991
FURNITURE & FITTINGS	10	4,82,677	-	-	-	4,82,677	48,267	-	-	48,267	4,34,410
OFFICE EQUIPMENTS	15	6,24,591	-	14,500	-	6,39,091	93,689	-	1,088	94,777	5,45,402
AIRCONDITIONERS	15	43,455	-	-	-	43,455	6,518	-	-	6,518	36,937
PHOTOFRAME	15	15,908	-	-	-	15,908	2,386	-	-	2,386	13,522
COMPUTERS & PRINTERS	60	2,59,192	-	9,880	-	2,69,072	1,55,515	-	2,964	1,58,479	1,13,557
VEHICLES	15	6,31,841	-	-	-	6,31,841	94,776	-	-	94,776	5,37,065
HONDA LAB EQUIPMENT	15	3,37,787	-	-	-	3,37,787	50,668	-	-	50,668	2,87,119
<b>TOTAL</b>		<b>60,19,238</b>	-	<b>24,380</b>	-	<b>60,43,618</b>	<b>7,24,151</b>	-	<b>4,052</b>	<b>7,28,203</b>	<b>53,19,467</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

PARTICULARS	AS AT MARCH 31, 2018 AMOUNT (RS.)
<b>INVESTMENTS</b>	
FDR'S WITH ICICI BANK LIMITED	3,50,49,873
FDR'S WITH CORPORATION BANK	8,00,000
<b>TOTAL</b>	<b>3,58,49,873</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
<b>CASH &amp; BANK BALANCES</b>	
-CASH IN HAND	40,323
<b>BANK BALANCES</b>	
-WITH SCHEDULED BANKS IN CURRENT/ SAVINGS ACCOUNTS	2,85,19,849
<b>TOTAL</b>	<b>2,85,60,172</b>
<b>SUNDRY DEBTORS</b> ( UNSECURED AND CONSIDERED GOOD)	<b>13,43,396</b>
<b>LOANS &amp; ADVANCES</b> ( UNSECURED AND CONSIDERED GOOD)	
STAFF ADVANCES	4,616
OTHER LOAN & ADVANCES	7,27,521
SECURITY DEPOSIT	1,01,472
INCOME TAX RECOVERABLE	13,50,545
PREPAID EXPENSES	1,80,207
<b>TOTAL</b>	<b>23,64,361</b>
<b>TOTAL</b>	<b>3,22,67,929</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
CURRENT LIABILITIES	50,92,351
OTHER PROVISIONS	22,27,944
<b>TOTAL</b>	<b>73,20,295</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

### PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2018

AMOUNT (RS.)

#### CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS

MAHLE BEHR INDIA PRIVATE LIMITED	58,81,317
FAURECIA EMISSIONS CONTROL TECHN. INDIA PRIVATE LIMITED	4,30,000
FEDERAL-MOGUL ANAND BEARINGS INDIA LIMITED	6,50,000
HALDEX INDIA PRIVATE LIMITED	18,60,000
HENKEL ANAND INDIA PRIVATE LIMITED	36,20,000
MAHLE FILTER SYSTEMS (INDIA) PRIVATE LTD	44,90,000
SPICER INDIA PRIVATE LIMITED	2,18,00,000
ANAND AUTOMOTIVE PRIVATE LIMITED	15,68,103
ANAND CY MYUTEC AUTOMOTIVE PRIVATE LIMITED (Formerly known as CHANG YUN INDIA PRIVATE LIMITED)	21,50,000
GABRIEL INDIA LIMITED	1,93,60,000
MANDO AUTOMOTIVE INDIA PRIVATE LIMITED	88,60,000
CY MYUTEC ANAND PRIVATE LIMITED	4,05,000
ASIA INVESTMENTS PRIVATE LIMITED	3,00,000
DESERT FRIENDLY CAMPS PRIVATE LIMITED	19,61,185
FOREST FRIENDLY CAMPS PRIVATE LIMITED	16,15,041

#### TOTAL

**7,49,50,646**

#### GRANTS FOR PARTNERSHIP PROJECTS

GRANT - AMERICAN INDIA FOUNDATION	71,50,687
GRANT - HIMACHAL PRADESH STATE AIDS CONTROL SOCIETY	14,93,935
GRANT - NABARD MICRO ENTREPRENEURSHIP DEVELOPMENT PROGRAMME DEWAS	2,57,835
GRANT - NATIONAL RURAL HEALTH MISSION ( PROJECT - URBAN RCH )	10,41,714
GRANT - DISTRICT INSTITUTE OF EDUCATION AND TRAINING SOLAN ( PROJECT - NRST )	2,34,026

#### TOTAL

**1,01,78,197**

#### COMMUNITY CONTRIBUTION

DONATION	3,05,225
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#### TOTAL

**3,05,225**

#### VOCATIONAL FEE COLLECTION

FEE COLLECTION	37,82,342
FEE COLLECTION DRDA	2,98,801

#### TOTAL

**40,81,142**

#### INTEREST INCOME

INTEREST ON SAVING BANK	1,66,436
INTEREST ON FIXED DEPOSIT	45,37,472
INTEREST ON STAFF LOAN	3,064
INTEREST ON INCOME TAX REFUND	2,98,129

#### TOTAL

**50,05,101**





# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2018

AMOUNT (RS.)

### MISCELLANEOUS INCOME

	SCHEDULE "K"
OTHER INCOME	49,770
RECEIPT SALE OF SCRAPS	16,078
RECEIPT MEDICAL CHECK UP	21,750
<b>TOTAL</b>	<b>87,598</b>

### EMPLOYEE BENEFIT EXPENSES

#### PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "L"
SALARY	15,86,592
SPECIAL ALLOWANCE	5,62,288
MIBP	5,81,200
HOUSE RENT ALLOWANCE	5,03,523
PF EMPLOYER'S CONTRIBUTION	1,83,004
EMPLOYERS CONTRIBUTION - ESIC	35,351
GRATUITY	72,427
CONVEYANCE ALLOWANCE	1,43,716
LEAVE TRAVEL ASSISTANCE	20,000
LWF EMPLOYER'S CONTRIBUTION	1,640
<b>TOTAL</b>	<b>36,89,741</b>

#### DIRECT PROJECT EXPENSES

	SCHEDULE "M"
SALARY	62,86,893
SPECIAL ALLOWANCE	6,64,941
MIBP	50,000
HOUSE RENT ALLOWANCE	17,51,789
PF EMPLOYER'S CONTRIBUTION	6,06,190
EMPLOYERS CONTRIBUTION - ESIC	1,54,364
GRATUITY	2,41,054
NOTICE PAY	58,000
CONVEYANCE ALLOWANCE	8,77,594
LWF EMPLOYER'S CONTRIBUTION	8,820
<b>TOTAL</b>	<b>1,06,99,645</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2018

AMOUNT (RS.)

### OTHER EXPENSES

#### PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "N"
ELECTRICITY & WATER	10,55,958
TRAVELLING & CONVEYANCE	2,75,116
BANK CHARGES	22,110
POSTAGE & TELEPHONE	99,875
FUNCTION EXPENSES	19,731
DONATION & CONTRIBUTION	75,030
VEHICLE RUNNING EXPENSES	1,13,355
GENERAL MAINTAINENCE	10,65,802
INSURANCE EXPENSES	2,99,478
GURUDWARA EXPENSES	850
LEGAL & PROFESSIONAL CHARGES	1,81,927
STAFF WELFARE	3,06,287
MISCELLENEOUS EXPENSES	2,680
PRINTING & STATIONERY	88,428
AUDIT FEE	1,31,040
TRAINING & DEVELOPMENT	3,631
MEMBERSHIP & SUBSCRIPTION	15,990
FEE & TAXES	1,02,641

TOTAL

**38,59,929**

#### DIRECT PROJECT EXPENSES

	SCHEDULE "O"
ELECTRICITY & WATER	3,82,969
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	2,30,17,170
TRAVELLING & CONVEYANCE	43,30,810
BANK CHARGES	49,003
POSTAGE & TELEPHONE	3,61,044
FUNCTION EXPENSES	6,62,606
DONATION & CONTRIBUTION	2,11,89,600
VEHICLE RUNNING EXPENSES	60,117
GENERAL MAINTAINENCE	12,19,051
GURUDWARA EXPENSES	4,952
LEGAL & PROFESSIONAL CHARGES	1,88,67,679
STAFF WELFARE	17,21,709
MISCELLENEOUS EXPENSES	1,103
PRINTING & STATIONERY	10,14,050
SURVEY, SCHOLARSHIP ,TRAINING & DEVELOPMENT	17,23,073
FEE & TAXES	5,033
HEALTH CAMP EXPENSES	12,78,006
VILLAGE DEVELOPMENT EXPENSES	25,36,337
REFRESHMENT & NUTRITION	13,38,430
INSURANCE EXPENSES	20,438
SCHOLARSHIP EXPENSES	39,99,634
RENT	37,74,610

TOTAL

**8,75,57,424**



**S N S FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2018 AMOUNT (RS.)
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**MICRO, SMALL AND MEDIUM ENTERPRISES**

**SCHEDULE "P"**

There is no Payment made to small Scale Suppliers within the meaning of " The Interest on Delayed Payments to small Scale and Ancillary undertaking Act "or to Micro, small and Medium Enterprises under the 'The Micro, Small and Medium Enterprises Act, 2006'. In absence of any confirmation from suppliers on their coverage under the Act, no disclosures have been made in the accounts.

**Information in terms of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

**Details of dues to Micro and Small Enterprises as per MSMED Act, 2006**

**FOR THE YEAR ENDED MARCH 31, 2018**

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.

Principal amount unpaid

Interest thereon

The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.

The amount of interest due and payable for the period of delay in making payment ( which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.

The amount of interest accrued and remaining unpaid at the end of each accounting year, and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprises Development Act, 2006

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP

CHARTERED ACCOUNTANTS

FRN NO. 000235N | N500089

VIDUR PURI  
PARTNER

Membership No 090163



PLACE : NEW DELHI

DATED : 7<sup>th</sup> August 2018

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
SNS FOUNDATION

ARUL KUMAR  
MANAGING TRUSTEE

DAMAYANTI BHOWMIK  
HEAD OF OPERATION

CHARANJIT SINGH  
TRUSTEE

M P CHAWLA  
FINANCE CONTROLLER

