Gabriel India Limited

GABRIEL

29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

Registered office :

Particulars	Quarter ended			Half Year Ended		Year ended	
	30.09.2018 30.06.2018		30.09.2017		30.09.2017	31.03.2018	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
Revenue from Operations	5,415.31	5,146.19	4,716.93	10,561.50	9,358.66	18,796.86	
Other income	20,99	18.54	15.89	39.53	31.46	70.75	
TOTAL INCOME	5,436.30	5,164.73	4,732.82	10,601.03	9,390.12	18,867.61	
EXPENSES							
Cost of materials consumed	3,913,18	3,610.10	3,386.34	7,523.28	6,272.38	13,013,95	
Purchase of stock-in-trade	58,59	41.06	28.31	99.65	69.37	166.05	
(Increase) / decrease in finished goods, work-in-progress and stock-	(52,72)	21.32	7.89	(31.40)	57.04	(73.72	
in trade	,			3			
Excise duty	-	-	2	-	465,51	465.51	
Employee benefits expense	390,52	397.83	346.32	788.35	663.77	1,376.66	
Finance costs	8.00	7.53	9,79	15,53	17.14	28.87	
Depreciation and amortisation expense	100.14	105,64	87.91	205.78	184.09	382.93	
Other expenses	590.85	585.80	492.88	1,176,65	984.99	2.135.72	
TOTAL EXPENSES	5,008.56	4,769.28	4,359.44	9.777.84	8.714.29	17.495.97	
Profit before tax	427.74	395.45	373,38	823.19	675.83	1,371.64	
Tax expenses	461.14	000.40	010.00	020.10	070.00	1,071.04	
Current tax	133.81	95.45	98,65	229.26	195.17	410.01	
(Less): MAT credit entitlement	100.01	00.10	00.00	LLULLU	-	(17.35	
Deferred tax	4.47	32.90	9.04	37.37	10,60	36.61	
PROFIT FOR THE PERIOD (A)	289.46	267.10	265.69	556.56	470.06	942.37	
OTHER COMPREHENSIVE INCOME	200140	201110	100100		(1 414 7		
Items that will not be reclassified subsequently to profit or loss							
Remeasurements of the net defined benefit plans	(3.09)	(8,13)	(7.38)	(11.22)	(13.89)	(0.33	
Tax on above	1.08	2.84	2.56	3.92	4.81	0.12	
Items that will be reclassified subsequently to profit or loss							
Change in fair value of cash flow hedge	17.54	(33.12)	13.69	(15.58)	40.81	59.10	
Tax on above	(6.18)	11.57	(4.40)	5,39	(13.79)	(20.52	
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	9.35	(26.84)	4.47	(17.49)	17.94	38.37	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	298.81	240.26	270.16	539.07	488.00	980.74	
Paid up equity share capital (Face Value Re.1/- each)	143.64	143.64	143.64	143.64	143.64	143.64	
Other equity (FY 2017-18)						5,105.21	
Earning per share (in Rs.)(of Re. 1 each) (not annualised)							
Basic and Diluted	2.02	1.86	1,85	3,87	3.27	6.56	

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd November 2018. The Statutory Auditors have expressed an unmodified opinion on these results.

2, As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.

3. Revenue is net of Goods and Service Tax (GST), however excise duty paid during the quarter ended 30th June 2017 is included in the Revenue for the relevant period, disclosed above.

4. Effective 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1st April, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

5. The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

6. The Board of Directors at the meeting held on 2nd November 2018, declared an interim dividend of Re.0.55 per share of Re. 1 each, for the period ended 30th September 2018, The record date for the same is 16th November 2018. In terms of the Ind AS- 10 'Events after reporting date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March 2016, the Company has not accounted for interim dividend as liability as at 30th September 2018.

7. The figures for quarters ended 30th September 2018 are the balancing figures between the audited figures of half -year ended 30th September 2018 and 30th June 2018, which was subjected to limited review.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites,www.nseindia.com and www.bseindia.com and on the Company's web site www.gabrielindia.com

For and on behalf of the Board

ANJALI SINGH Chairperson DIN No. 02082840

Place : New Delhi Date :2nd November 2018

Gabriel India Limited

ABRIEL

Registered office :

29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30.	2018	
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(Audited) (Audited) ASSETS (Audited) ASSETS (Audited) Non-current assets (Audited) Property, plant and equipment 2.879.18 2.1 Capital work-in-progress 160.46 122.50 Investment Property 22.50 160.3 Loans 0.38 160.3 Others 378.41 78.83 Other son current assets 111.02 Investment Property 78.83 Urrent assets 11.737.46 Investments 3.20.11 Investments 3.22.43 Current assets 17.33.0 Investments 3.300 Other cash equivalents 218.92 Other solutions 7.30 Other solutions 3.30 Others 218.92 Other current assets 17.33.0 Investments 218.92 Investments 3.30 Other current assets 143.64 Support Data 5.953.24 Other solutions 5.932.66 Other current iabilities 5.930.86 Financial Liabilities 5.930.86 Financial Liabilities 5.930.8 Defered tax liabilities (net) 226.52		As at	As at	
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Cash and cash equivalents 232.43 Other bank balances 17.30 Loans 3.30 Others 48.08 Other current assets 218.92 TOTAL 9,626.80 9,626.80 9,1 Equity 143.64 Cher Equity 5,488.42 State 5,632.06 Current liabilities 69.08 Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities 408.65			622.77	
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Loans Others 3.30 Others 218.92 TOTAL 218.92 TOTAL 9,626.80 Equity AND LIABILIITES Equity Share capital 143.64 Other Equity 5,488.42 5. 5,632.06 5, Non-current liabilities Financial Liabilities Borrowings Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities Financial Liabilities Financial Liabilities (net) 226.52			179.54	
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TOTAL9,626.809,EQUITY AND LIABILIITESEquity Equity Share capital Other Equity143.64Other Equity143.64Other Equity5,488.425,632.065,5,632.065,Non-current liabilities Borrowings Provisions69.08Provisions113.05Deferred tax liabilities (net)226.52Current liabilities Financial Liabilities408.65	Other current assets		220.76	
EQUITY AND LIABILIITES Equity Equity Share capital Other Equity Other Equity State State State State State State State State Other Equity State S		5,953.24	5,613.04	
Equity Equity Share capital 143.64 Other Equity 143.64 5,488.42 5, 5,632.06 5, Non-current liabilities Financial Liabilities Borrowings 69.08 Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities Financial Liabilities	TOTAL	9,626.80	9,029.61	
Equity Share capital143.64Other Equity5,488.42Other Equity5,632.06State5,632.06Sinancial Liabilities69.08Borrowings69.08Provisions113.05Deferred tax liabilities (net)226.52Current liabilities408.65	EQUITY AND LIABILIITES			
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Non-current liabilities 69.08 Financial Liabilities 69.08 Borrowings 113.05 Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities Financial Liabilities Financial Liabilities	o the Equity		5,248.8	
Financial Liabilities 69.08 Borrowings 69.08 Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities Financial Liabilities Image: Colspan="2">Image: Colspan="2" Image: Colspan				
Borrowings 69.08 Provisions 113.05 Deferred tax liabilities (net) 226.52 408.65 Current liabilities Financial Liabilities Image: Colspan="2">Image: Colspan="2" Image: Colspan="2"				
Provisions 113.05 Deferred tax liabilities (net) 226.52 Current liabilities Financial Liabilities		69.08	72.0	
Deferred tax liabilities (net) 226.52 408.65 Current liabilities Financial Liabilities			117.13	
408.65 Current liabilities Financial Liabilities	Deferred tax liabilities (net)		198.40	
Current liabilities Financial Liabilities			387.64	
Financial Liabilities				
Trade payables 2 722 79 21			(Aller) Sanda (All ²)	
		2,722.79	2,650.3	
			460.34	
			121.3	
	Provisions		161.1:	
3,586.09 3,		3,586.09	3,393.12	
TOTAL 9,626.80 9,	TOTAL	9,626.80	9,029.6	

For and on behalf of the Board

ANJALI ŠINGH Chairperson DIN No. 02082840

Place : New Delhi Date :2nd November 2018

B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

T + 91 022 62439500 F + 91 022 2200 3476 E info@bkkhareco.com 706/708, Sharda Chambers New Marine Lines, Mumbai - 400 020, India

Auditor's Report on the Interim Financial Results of the Gabriel India Limited for the quarter and half year ended September 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors, **Gabriel India Limited**

- We have audited the accompanying interim Financial Results ("the Statement") of Gabriel India Limited ("the Company") for the quarter and half year ended 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
- 2. The year to date financial results which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.
- 3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management.
- 4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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T +91 80 41105357 E bkkbengaluru@bkkhareco.com 101, Money Chambers, 1st Floor, # 6 K. H. Road, Shanthinagar, Bengaluru - 560027, India New Delhi T + 91 011 4905 7624 E bkkdelhi@bkkhareco.com A - 4, Westend, Rao Tula Ram Marg, New Delhi - 110021, India Chennai 2nd Floor, Crown Court Cathedral Road, Chennai - 600086, India

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- 6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 and,
 - b. gives a true and fair view in conformity with Ind AS 34, Indian Accounting Standards and other accounting principles generally accepted in India, of the profit, total comprehensive income and other financial information as at and for the quarter and six months ended 30 September 2018.

For and on behalf of

B. K. Khare & Co. Chartered Accountants Firm Registration No: 105102W

Ravi Kapoor Partner M. No. 040404 Delhi 2 November 2018