

Disclosure of Related Party Disclosures
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015
Names of related parties and related party relationship
Relationships
Category I - Holding company
Asia Investment Private Limited
Category II- Fellow Subsidiaries
Anand Automotive Private Limited
Anand I-Power India Limited (erstwhile Perfect Circle India Ltd.'PCIL')
Victor Gaskets India Limited
Anand CY Myutec Automotive Private Limited (erstwhile Chang Yun India Pvt Ltd)
Category III- Individuals having control or significant influence over the Company by reason of voting power and their relatives
Mrs. Anjali Singh- Executive Chairperson
Category IV- Enterprise, over which control is held by individuals or through relative listed in 'Category III' above
Anchemco Anand LLP (formerly Anchemco)
Anfilco Ltd.
Dytek India Limited
Sujan Tiger Polo Foundation
Category V- Other Related Parties
Spicer India Private Limited
Mahle Anand Thermal India Private Limited (Formerly Mahle Behr India Private Limited.)
Haldux India Private Limited
Mahle Anand Filter Systems India Private Limited (Formerly Mahle Filter Systems India Private Limited)
Mando Automotive India Private Limited
Federal-Mogul Anand Sealings India Limited (Disinvestment on 31 Oct 2019)
Federal -Mogul Anand Bearings India Limited (Disinvestment on 24 Dec 2019)
Valeo Service India Auto Parts India Private Limited (disinvestment from 18 July 2018)
SNS Foundation
Deep C Anand Educational Trust
Sunbeam Auto Private Limited (Common Director -Aditya Vij)
Sunbeam Lightweighting Solution Pvt Ltd (Common Director -Aditya Vij)
Automotive Component Manufacturers Association of India
Category VI - Key Managerial Personnel (KMP)
Mrs. Anjali Singh (Chairperson)
Mr. Manoj Kolhatkar (Managing Director)
Mr. Jagdish Kumar (Director)
Mr. Aditya Vij (Independent Director)
Mr. Pradipta Sen (Independent Director)(till 3 Feb 2020)
Mrs. Matangi Gowrishankar (independent Director) (w.e.f 14.02.2020)
Mr. Pradeep Banerjee (Independent Director) (w.e.f 14 Dec 2017)
Mr. Rajendran Arunachalam (Chief Financial Officer) (till 8 Mar 2019)
Mr. Rishi Luharuka (Chief Financial Officer) (w.e.f 2nd Sep 2019)
Mr. Nilesh Jain (Company Secretary)

Transactions with Related parties:												
Summary of Related Party Transactions for the Year											(Amt in Rs Million)	
Particulars	Holding Company		Fellow Subsidiary Companies		Enterprises over which control is exercised by Individuals having Significant influence over the company.		Other Related Parties		Key Managerial Personnel		Total	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Transactions during the year												
Sales of products and services	-	0.00	0.17	1.49	-	-	105.99	162.27	-	-	106.16	163.78
Receipt of Intercorporate deposits	-	-	-	-	0.24	-	-	-	-	-	0.24	-
Recovery of expenses from related parties	-	-	5.71	5.12	0.48	-	17.14	18.12	0.02	-	23.35	23.23
Sponsorship fees	-	-	-	-	4.00	-	-	-	-	-	4.00	-
Purchase of raw material and components and services **#	-	-	405.61	463.06	15.37	14.71	29.12	18.28	-	-	450.11	496.04
Payment of Reimbursement of expenses	2.16	-	17.78	18.40	-	0.16	0.34	2.54	0.40	1.41	20.68	22.51
Remuneration to Key Managerial Personnel	-	-	-	-	-	-	-	-	86.10	82.84	86.10	82.84
Contribution to CSR activity	-	-	-	-	-	-	25.96	22.96	-	-	25.96	22.96
Vehicle Purchased	-	-	-	-	-	-	0.12	-	-	-	0.12	-
Purchase of Investment Property (Hostel)	-	-	-	-	-	-	-	14.40	-	-	-	14.40
Sale of Residential flats @**	-	-	-	-	-	-	15.00	-	-	-	15.00	-
Sale of Vehicle	-	-	-	-	-	-	-	-	-	1.67	-	1.67
Other Assets (Mobile)	-	-	-	-	-	-	-	-	0.10	-	0.10	-
Purchase of Software	-	-	-	1.48	-	-	-	-	-	-	-	1.48
Director's sitting fees	-	-	-	-	-	-	-	-	0.19	0.17	0.19	0.17
Commission paid to Independent Directors (***)	-	-	-	-	-	-	-	-	7.50	7.50	7.50	7.50
Rent Received	-	-	2.07	0.83	0.34	0.14	6.49	0.82	-	-	8.89	1.80
Dividend Paid (including Dividend Distribution Tax)	122.16	126.53	-	-	-	-	-	-	1.09	0.94	123.25	127.47
Rent paid	-	-	7.34	8.21	3.55	2.35	0.22	1.95	-	-	11.11	12.51

Note -*** Commission Paid to Directors are based on the provision basis**@
@** Two Flats sold to Deep C Anand Trust for Rs. 15 million (including TDS) Contract for sale was executed on 7 March 2020
***# Includes Management Fees paid to Anand Automotive Pvt Ltd Rs. 370.86 million (Rs. 408.45 million for 31 Mar 2019)

Balances outstanding	(Amt in Rs Million)	
	As at March 31,2020	As at March 31,2019
Balances		
Holding Company		
Trade receivables		-
Trade payables and other liabilities	(2.16)	
Fellow Subsidiary Companies		
Trade receivables	3.43	2.90
Trade payables and other liabilities	(36.55)	(90.19)
Deposits Returned**	-	-
Deposits balances with Parties**	83.29	83.29
Enterprises over which control is exercised by Individuals having Significant influence over the company.		
Trade receivables	-	-
Trade payables and other liabilities	(1.44)	(2.08)
Other Related Parties		
Trade receivables	11.16	35.06
Trade payables and other liabilities	(2.08)	(9.52)
Short Term Security Deposits	-	0.24
Key Managerial Personnel		
Other Receivables	0.02	-
Other Payables and other liabilities	-	(0.97)
Terms and conditions for outstanding balances		
1. All outstanding balances are unsecured and repayable in cash.		
2. **Deposits given to Holding Company are at amortized cost. Historical Cost of Deposits given to AIPL is Rs. 83.29 million in Mar 2020 & Balance others		
3. Payables/Liabilities are denoted in brackets.		
4. Transaction with the Related Parties includes Taxes		
Compensation of Key Managerial Personnel	(Amt in Rs Million)	
Nature of Transaction/Related Party	March 31,2020	March 31,2019
Short-term Employee Benefits	79.26	84.27
Long Term employee Benefits	3.30	2.35
Post-employment benefits	11.32	5.55
*Total	93.88	92.17
* Does not include Reimbursement of Expenses and Dividend Paid on the share held by KMPs		