



Automotive India Private Limited

## WHISTLE BLOWER POLICY

### 1. POLICY

- 1.1 Mando Automotive India Private Limited (the “**Company**”) as a Good Corporate Citizen believes in the conduct of the affairs of its constituents in a fair and transparent manner. In order to inculcate accountability, transparency and ethical behavior in its business conduct, the Company has been constantly reviewing its existing systems and procedures.
- 1.2 In keeping with its beliefs, the Company has adopted the MAIL Code of Conduct and Code of Ethics (“**Code**”), which lays down the principles and standards that should govern the actions of the Company, Employees and Stakeholders. The purpose of this Policy is to provide a framework to promote responsibility and secure whistle blowing. This Policy will enable all employees, directors and other stakeholders to raise their genuine concerns and report to the management in a responsible and effective manner if and when they discover information which they reasonably believe shows instances of unethical behavior, actual or suspected, fraud or violation of Company’s Code.

This Policy also offers appropriate protection to the whistle blowers from victimization, harassment or disciplinary proceedings. It is further clarified that the Policy neither releases employees from their duty of confidentiality in the course of their work, nor is it a route for taking up a grievance about a personal situation or service conditions. Policy should not be a route for raising malicious or unfounded allegations against colleagues.

### 2. DEFINITIONS

The definitions of some of the key terms used in this Policy are given below:

- 2.1 “**Board**” or “**Director**” means the Board of Directors of the Company.
- 2.2 “**Employee**” means every employee (including ex-employee) of the Company (whether working in India or abroad), including the Directors in whole time employment of the Company and temporary/contractual employees.
- 2.3 “**Investigator(s)**” mean those persons authorized, appointed, consulted or approached by the Chairman of the Internal Grievance Redressal Committee of MAIL(IC), Corporate Audit Office of Mando Corporation, Korea, Members authorized by Anand Group Ethical Committee, the auditors of the Company, police and other investigating agency (ies) appointed in terms of this Policy.

- 2.4 **“Protected Disclosure” or “Complaint”** means any communication made in good faith that discloses or demonstrates information that may evidences unethical or improper activity covered under Clause 6below.
- 2.5 **“Stakeholder”** includes Shareholders, business associates of the Company including all suppliers, vendors, consultants, auditors, service providers etc., with whom the Company has been dealing with or proposed to enter into any transactions. **“Whistle Blower”** shall have the meaning ascribed to it in Clause 3.1 herein below.
- 2.6 **“Accused”** means the person charged with an infringement as per this Whistle Blower Policy for which he/she is liable and if Convicted then to be punished.

### **3. SCOPE AND EFFECTIVE DATE**

- 3.1 This Policy is extension of MAIL Code of Conduct and Code of Ethics and applies to all Individual Employees and their representative bodies, Directors and other Stakeholders of the Company, who can make any Complaint under this Policy (collectively hereinafter referred to as **‘Whistle Blower’**).
- 3.2 The Whistle Blower’s role is that of a reporting party with reliable information. The Whistle Blower shall co-operate with the Company in the grievance redressal process and extend all support including production of documentary evidences to investigate the allegations/ Complaints. However, Whistle Blower is not required or expected to act as Investigator or finders of facts unless warranted otherwise. Also Whistle Blower do not have the right to participate in any investigative activities other than as requested by the Chairman of the Internal Grievance Redressal Committee, Corporate Audit Office of Mando Corporation, Korea, Members of Anand Group Ethical Committee or the Investigators, as may be applicable.

### **4. CONSTITUTION OF MAIL INTERNAL GRIEVANCE REDRESSAL COMMITTEE**

- 4.1 An Internal Grievance Redressal Committee (IC) shall be constituted comprising of a chairman, who shall be the Member of the Board (**“Chairman”**) and three other members as may be nominated by the “Chairman from time to time. The IC shall meet at least once in a year and submit their report to the Board of Directors. The IC shall also meet as and when required for matters referred to IC.



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4.2 Members of the Internal Grievance Redrassal Committee as follows:

Name	Designation	Email Id	Mobile No.
S. Sarathi (Chairman)	Joint Managing Director	s.sarathi@halla.com	9940065801
S. Logitha	Deputy General manager	logitha.s@halla.com	9840115452
Jong Mun Choi	Chief Operating Officer (Steering BU)	Jongmun.choi@halla.com	7824800875
Sangun Kim	Chief Operating Officer (Brakes BU)	sanggun.kim@halla.com	7824800321
Krishna Kumar	Internal Auditor	krishna.kumar@anandgroupindia.com	9840689811

4.3 In the following exceptional cases a complainant under this Policy may directly approach the Chairman of the IC:

- (i) Where the Complaint is against a Key Managerial Personnel or Director of the Company and the Whistle Blower is not satisfied with the outcome of the investigation and decision of the IC, within 15 days of the receipt of the outcome;
- (ii) In case the complaint is against any member of the IC.

**5. ROLE AND RESPONSIBILITY OF THE INTERNAL GRIEVANCE REDRESSAL COMMITTEE**

The Powers and Duties of IC shall be as under:

- a. To summon the appearance of the Employee either orally or through memo/ notice/email
- b. To conduct the enquiry in fair and unbiased manner;
- c. To seek oral or written explanation
- d. To seek production of documents (both physical and Electronic) which are relevant and/or essential for fact finding with respect to the complaint.
- e. To discover, inspect, produce, impound and return of documents or other material objects producible as evidence
- f. To appoint investigating officer(s) / agencies (internal or external), if required;
- g. To ensure that complete fact finding exercise has been undertaken;
- h. To decide on the outcome of the investigation;
- i. To recommend an appropriate course of action against the accused, if found guilty;
- j. To recommend an appropriate course of action against the complainant including any other person associated with the complainant initiating the false Complaints/claims.
- k. To maintain strict confidentiality;
- l. To review the Whistle Blower Policy of the Company and suggest modifications, if any.
- m. To report to the Board of Directors about the number of complaints received, investigated, redressed and un-resolved in a financial year.
- n. Ensure that the Whistle Blower and/or the person processing the Protected Disclosure is not victimized for doing so including by way any disciplinary action.

IC may also delegate its powers to such officers of the Company as it may deem necessary to carry out initial investigations. Such officers shall submit its report to the IC.

## 6. COVERAGE OF POLICY

This Policy encourages all the Whistle Blowers to report any kind of misuse of Company's properties, malpractices which the Whistle Blower in good faith, believes, evidences any of the following:

- a. Any violation of the code of conduct or ethics policy of Company
- b. Criminal offence having repercussions on the Company's reputation.
- c. Procurement frauds.
- d. Misappropriation of company funds/assets.
- e. Financial irregularities, including fraud or suspected fraud
- e. Manipulation of Company data/records.
- f. Misappropriating cash/company assets; leaking confidential or proprietary information.
- g. Activities violating Company policies.
- h. A substantial and specific danger to public health and safety.
- i. An abuse of authority.

## 7. COMPLAINT PROCEDURE

- 7.1 The Whistle Blower shall lodge his/her Complaint to any of the member of Internal Grievances Redressal Committee as per clause 4.2.

(Or)

Mando Corporation, Korea Ethics Hotline:

Web Site: [Ethics.halla.com](http://Ethics.halla.com)

(Or)

### **Anand Group Ethics Helpline**

Website: <https://anandethicshelpline.integritymatters.in>

Email: [AnandEthicsHelpline@integritymatters.in](mailto:AnandEthicsHelpline@integritymatters.in)

Tollfree: 1800-102-6969

Post: ANAND Automotive Pvt. Ltd., C/o Integrity Matters, Unit 1211, CENTRUM, Plot No C-3, S.G. Barve Road, Wagle Estate, Thane West – 400604, Maharashtra, India



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- 7.2 The Complaint must be either in the form of a written letter (in closed envelope) or by e-mail. The Whistle Blower shall disclose the identity or it shall be anonymous complaint. The name and contact details of the complainant shall not be disclosed by the members of the Internal Grievances Compliant Committee. If the Complaint relates to a specific fact or incident, the complainant must lodge the Complaint as soon as possible and preferably within 30 days from the date he became aware of such fact or incident. The Whistle Blower shall exercise caution before lodging a Complaint to ensure that he is not doing so under influence of any person and/or any past incidence.
- 7.2 The Whistle Blower shall be entitled to withdraw his/her Complaint within 10 days from the date of lodgment with appropriate explanations in writing to the satisfactions of the Members of the IC, as the case may be.
- 7.3 In case, the IC Member suspects that the allegation has been made with mala-fide intentions or is frivolous in nature, or is not genuine, he may drop the case and not refer the same to the IC provided he shall record the reason in writing and report the same to Chairman of IC.
- 7.4 On receipt of initial Complaint, the IC Member shall acknowledge receipt thereof within 48 hours and proceed to refer it to the Chairman for further action.

## **8. GRIEVANCES REDRESSAL PROCEDURE**

- 8.1 On receipt of a valid complaint from a Whistle Blower, the IC may perform all such acts as may deem fit and appropriate to safeguard the interests of the Company, including but not limited to, the following functions:
- a. Obtain legal opinion or expert's view in relation to the Protected Disclosure;
  - b. Appoint some Investigator or external agency to assist in investigation;
  - c. Seek assistance of the statutory auditors;
  - d. Request any officer(s) of the Company to provide adequate financial or other resources for carrying out investigation;
  - e. Seek explanation and give reasonable opportunity to the accused to respond;
  - f. Reviewing material findings contained in investigation report; and
  - g. Recommend appropriate penal action against the accused or against the complainant for lodging false Complaint, as may be required.

- 8.2 During the period of investigation or even after completion of the investigation, identity of the Whistle Blower and the accused should be kept confidential and disclosed only to the extent necessary given the legitimate needs of law and the investigation process.
- 8.3 The accused will normally be informed of the allegations against him at the outset of a formal investigation and he shall be given requisite opportunities to defend his case during the investigation process.
- 8.4 It will be the duty of the accused to co-operate with the Investigator and not to interfere or obstruct with the investigation process. Evidence shall not be withheld, destroyed or tampered with, and witnesses shall not be influenced, coached, threatened or intimidated by the accused. If found indulging in any such actions, the accused shall be liable for appropriate disciplinary action. Under no circumstances, the accused should compel the Investigator to disclose the identity of the Whistle Blower.
- 8.5 A report shall be prepared after completion of investigation by the Investigators, which shall be submitted to the IC. Upon receipt of the report, the IC shall forward the same along with its recommendations to the managing director of the Company for Disciplinary Action. In case, the managing director is the accused and found guilty, the IC shall forward such report to the Chairman of the Board of Directors for taking appropriate action.

## **9. SUGGESTIVE MEASURES**

9.1 The Company may take the following punitive or Disciplinary Actions against the accused, on the completion of or during the investigation proceedings where IC finds him guilty:

- a. Counseling and issue of a warning letter;
- b. Withholding of promotion / increments;
- c. Bar from participating in bonus review cycle;
- d. Termination or suspension from employment;
- e. Cancellation of orders placed as per purchase/work order;
- f. Recovery of monetary loss suffered by the Company; and
- g. Legal action or any such action as deemed fit considering the gravity of the matter.

## **10. REPORTING**

10.1 The IC shall submit a report to the Board of Directors informing the status of the Protected Disclosures received from the Whistle Blowers, grievance resolved and action taken, grievances under investigation and number of false complaints lodged by Whistle Blowers, during each of the financial year.

## **11. PROTECTION AGAINST VICTIMIZATION**

- 11.1 No unfair treatment shall be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower. Subject to Clause 11.2 below, complete protection shall, therefore, be given to Whistle Blower against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, discrimination, any type of harassment, biased behaviour or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties/functions including making further Protected Disclosure. The Company shall take steps to remove difficulties if any, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company shall arrange, for the Whistle Blower,
- 11.2 Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.
- 11.3 While it shall be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant Disciplinary Action. Protection under this Policy should not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a *mala fide* intention. Further this Policy may not be used as a defense by a Whistle Blower against whom an adverse personnel action has been taken independent of any disclosure of intimation by him and for legitimate reasons or cause under Company rules and policies.

## **12. PREVENTION OF DOCUMENTS AND RECORDS**

- 12.1 All Protected Disclosures, documented along with the results of Investigation relating thereto, shall be retained by IC members for a minimum period of 5 (five) years or as mentioned in applicable law, if any.

## **13. AMENDMENTS**

- 13.1 This Policy may be amended from time to time based on the recommendation of the IC.